

Budget and Finance Committee
Approved Meeting Minutes
03/18/2020

The committee meeting was called to order by Chair, Ellen McClellan at 5:04 p.m.

Attending: Committee Members - Gary Cadwallader, Chuck Lightner, Ellen McClellan (via teleconference), Bill Rogers (via teleconference), Michael Voelker; Board Liaison - Cameron Acosta;
Staff – General Manager Karin Shulman, Accounting Manager Beth Blackmon

Excused: Committee Member - Jackie Hunter

Minutes for the 02/12/2020 meeting were previously approved by a quorum through email

Accounting Manager Beth Blackmon distributed financial reports for February, 2020

- Review of Treasurer's Report was completed
- Review of the Balance Sheet was completed
- Reviews of Consolidated Income Statement and Statement of Cash Flow were completed
- Reviews of Financials by Department were completed
- Review of Reserve Balance Sheet and associated Financials completed

Motion by Chuck Lightner to accept February financials as presented, seconded by Gary Cadwallader, passed unanimously

Accounting Manager Beth Blackmon presented an updated FY 2020/2021 Draft Budget Overview for consideration and discussion

Accounting Manager Beth Blackmon presented an updated Reserve Analysis Report for consideration and discussion. A motion was made by Chuck Lightner to accept the reserve study as presented, seconded by Michael Voelker, passed unanimously

Motion @ 6:17 p.m. by Michael Voelker to adjourn, seconded by Chuck Lightner, passed unanimously

Date, time, and location of next regular Budget and Finance Committee Meeting:
Wednesday, April 15, 2020 @ 5:00 p.m. in the Pool Pavilion