

Finance and Budget Committee
Approved Minutes
09/18/2019

The committee meeting was called to order by chair, Ellen McClellan at 4:55 p.m.

Attending: Committee members - Gary Cadwallader, Mary Hansen, Jackie Hunter, Ellen McClellan, Chuck Lightner, Bill Rogers, Michael Voelker; Board Liaison - Cameron Acosta; Staff - GM Karin Shulman, Accountant Beth Blackmon; Guest - Shirin Murphy

Minutes for the 08/14/2019 meeting were previously approved by a quorum through email

Beth Blackmon distributed financial reports for August, 2019

- Review of Treasurer's Report was completed
- Review of the Balance Sheet was completed
- Review of the Consolidated Income Statement was completed
- Review of the Statement of Cashflow was completed
- Reviews of Financials by Department were completed
- Discussion regarding Road Asphalt billing and financial reporting
- Discussion regarding CDAR investment timing and interest rate concerns

Motion by Chuck Lightner to accept financials as presented, seconded by Jackie Hunter, passed unanimously

Motion by Chuck Lightner to recommend quarterly staggering of CDARS investments, seconded by Mary Hansen, passed unanimously

Budget and Finance Committee Charter review

- Bill Rogers provided an updated version for review
- Disambiguation of "members" considered
- Bill Rogers will complete changes and corrections, and forward for email approval

Update on Annual Audit

- Remaining work to be completed remotely
- Draft version expected by 09/30/2019

Motion by Mary Hansen to adjourn, second by Jackie Hunter, passed unanimously

- Meeting adjourned at 06:25 p.m.
- Next regular Budget and Finance Committee Meeting at:
05:00 p.m. on 10/16/2019 in the Pool Pavilion