

Budget and Finance Committee
Approved Meeting Minutes
12/18/2019

The committee meeting was called to order by Chair, Ellen McClellan at 5:55 p.m.

Attending: Committee Members - Gary Cadwallader, Mary Hansen, Jackie Hunter, Chuck Lightner, Ellen McClellan, Bill Rogers; Board Liaison - Cameron Acosta; Staff – General Manager Karin Shulman, Accounting Manager Beth Blackmon; Guests – PMCPOA Chairman Bill Lewis II

Excused: Committee Member – Michael Voelker

Minutes for the 11/13/2019 meeting were previously approved by a quorum through email

Beth Blackmon distributed financial reports for November, 2019

- Review of Treasurer’s Report was completed
- Review of the Balance Sheet was completed
- Reviews of Consolidated Income Statement and Statement of Cash Flow were completed
- Reviews of Financials by Department were completed
- Review of Reserve Balance Sheet and associated Financials completed

Motion by Mary Hansen to accept November financials as presented, seconded by Jackie Hunter, passed unanimously

Follow up to last meeting’s discussion concerning the pros and cons of deferring tax payments (including late fees) on PMCPOA-owned foreclosures. Beth Blackmon will research the dollar amounts involved for the board’s consideration. A motion was made requesting Treasurer / Board Liaison Cameron Acosta prepare a resolution for the board to authorize payment of deferred taxes on foreclosed properties rather than continue to accumulate penalties, fines, and negative publicity.

Motion by Mary Hansen, seconded by Jackie Hunter, passed unanimously

Committee reviewed proposed changes to Business Policy D-5. The committee identified no concerns or objections relating to the proposed changes. Motion by Jackie Hunter to accept proposed changes to Business Policy D-5 as received, seconded by Mary Hansen, passed unanimously

The meeting was adjourned at 7:22 p.m.

Date, time, and location of next regular Budget and Finance Committee Meeting:
Wednesday, January 15, 2020 @ 5:00 p.m. in the Pool Pavilion