

Budget and Finance Committee

Minutes

6/12/2019

The meeting was called to order by Chair, Ellen McClellan at 5:00 p.m.

Attending: Committee members - Chuck Lightner, Ellen McClellan, Carol Trudeau, Gary Cadwallader, Carol Trudeau, and Michael Voelker. Board Liaison – Bill Lewis; Staff – GM Karin Shulman, Accountant Beth Blackman. Absent: Camron Acosta, Finn Myggen Guests – Peggy Hoyt-Voelker.

Minutes for the 5/15/19 meeting were already approved by a quorum through email

Beth Blackman distributed financial reports for May.

- Review of the Treasures report was done.
- Discussion around surplus funds and how they will be spent and what explanations at 6/15 board meeting will be.
- Review of balance sheet and how the 2019/2020 assessments are already coming in.
- Review of income statement
- Review of financials department by department was done.
- Beth to confirm that election cost line item is in the 2019/2020 budget.
- Beth believes that the cost of good mystery has been solved at last.

Motion by Chuck Lightner to accept financials as presented, second by Gary Cadwallader, passed unanimously.

Karin Shulman distributed the requested list of foreclosed lots for sale, in addition a list of lot expenses was handed out. There was a brief discussion around the lots.

Motion to adjourn by Chuck Lightner, second by Carol Trudeau. Passed unanimously.

Meeting adjourned at 6:14 p.m.

Respectfully taken by Peggy Hoyt-Voelker, submitted by Ellen McClellan