

Budget and Finance Committee
Approved Minutes
2/13/2019

The meeting was called to order by Chair, Ellen McClellan at 5:00 p.m.

Attending: Committee members – Cam Acosta, Chuck Lightner, Ellen McClellan, Mike Voelker; Board Liaison – Bill Lewis; Staff – GM Karin Shulman, Accountant Beth Blackman; Guests – Board member Phyllis Throckmorton

Minutes for the 1/16/19 meeting were already approved by a quorum through email

Beth Blackman distributed a letter explaining in detail why the June draft financials showed a profit of \$605,840 and the audited Operating Fund showed a profit of \$25,492.

Beth Blackman distributed financial reports for January. The committee reviewed the financials page by page. Motion by Chuck Lightner to accept financials as presented, second by Mike Voelker, passed unanimously.

Beth Blackman mentioned that depreciation expenses will be posted periodically; possibly quarterly rather than monthly. She also updated the status of the CDARS.

“Special Report Request” was listed under New/Old Business but since the committee member who requested the item was not at the meeting, Ellen McClellan explained the request and committee members briefly discussed.

Ellen McClellan announced that a special budget meeting will be on Monday, February 25th at 5:00 p.m.

Motion to adjourn by Cam Acosta, second by Chuck Lightner. Passed unanimously.

Meeting adjourned at 5:50 p.m.

Respectfully submitted by, Cameron Acosta