

Budget and Finance Committee Meeting
Minutes
February 15, 2017

APPROVED

Meeting called to order at 5:00 p.m.

Attending: Committee Members – Committee Chair Mary Hansen, Cam Acosta, Gary Cadwallader, Jackie Hunter and Keith Nette; Staff – General Manager Rory Worster and Finance Manager Todd Draa; Board Liaison – Steve Bates; Board Members – Board Chair Bill Gurtner and John Cantley; Members – Laurel Quinn, Fyn Myggen, Girard and Verena Mollayn, Chuck and Joan Lightner, Vicki Kraft and Debra Manoogian.

Minutes of January meeting approved by committee members via email.

Motion by Jackie Hunter to approve agenda, second by Keith Nette, passed unanimously.

Laurel Quinn reported to the committee on the newly established aging task force. She will be working with Michelle Throckmorton. It will be called “Neighbors Helping Neighbors”. A point of contact is Michelle.

The full remodel presentation was done by John Cantley. Questions were taken from B&F committee members.

Staff presented the January financial reports. They explained revenue is higher than budgeted by approximately \$8,000 due to filming while expenses are approximately \$102,000 under for an overall positive result of approximately \$110,000. Staff and committee members reviewed revenue and expenses page by page.

Motion by Gary Cadwallader to accept financial statements as presented, second by Jackie Hunter, passed unanimously.

The General Manager distributed a draft of the proposed budget for 2017/18. Committee Chair asked Board Chair what the Board needed from the B&F committee regarding budget preparation and he asked for committee recommendations to be done at this meeting. Committee members suggested adding a \$50,000 contingency to the proposed budget, commented that the raised assessment is fiscally responsible and suggested establishing a fee for members using credit cards to pay for transactions.

Motion by Jackie Hunter to urge Board to budget a contingency in the amount of at least \$50,000 to be added to the existing proposed 2017/18 budget, second by Cam Acosta, passed unanimously.

Motion by Gary Cadwallader to limit the 2017/18 assessment to \$1500, second by Keith Nette, 2 votes for, 3 against, did not pass.

The General Manager announced there will be a special board meeting to discuss the budget on Saturday, March 11 at 10: a.m.

The committee took a few minutes to discuss the aging task force and the remodel.

Motion to adjourn meeting by Jackie Hunter, second by Keith Nette, passed unanimously.

Meeting adjourned at 7:00 p.m.

Respectfully submitted by Cameron Acosta, Secretary