

Budget and Finance Committee Meeting  
December 14, 2016

**APPROVED**

Meeting called to order at 5:02 p.m.

Attending: Committee members – Gary Cadwallader, Jackie Hunter, Mary Hansen and Cam Acosta; Staff – Rory Worster and Todd Draa; Board Liaison – Steve Bates, Member – Leonard Cross

Motion by Cadwallader to approve agenda, second by Hunter, passed unanimously.

Old Business: In response to a request in the November meeting, Draa explained that “promotional expense” means food that is comped, either by giving a reduction in price or free dessert, etc. to people who are unhappy with their meal.

New Business: Draa discussed financial statements and explained major over and under budget items. PMCPOA is now depreciating assets monthly. He distributed a list of CD investments as requested by Cadwallader in the November meeting.

Motion by Cadwallader to accept November 2016 financial reports, second by Acosta, passed unanimously.

Hansen asked Worster to get us up to date regarding the post office. Hansen recused herself from commenting. Worster gave a summary regarding post office.

Mary Hansen appointed Acosta to be the Budget & Finance Committee representative to the 2017 election committee.

Motion by Hunter to adjourn meeting, second by Cadwallader, passed unanimously.

Meeting adjourned at 6:01 p.m.

Respectfully submitted by Cameron Acosta, Secretary