

Budget and Finance Committee Meeting  
November 16, 2016

**APPROVED**

Meeting called to order at 5:01 p.m.

Attending: Committee members – Gary Cadwallader, Jackie Hunter, Keith Nette, Mary Hansen and Cam Acosta; Staff – Rory Worster and Todd Draa; Member – Leonard Cross

Committee members reviewed the minutes of the October 12<sup>th</sup> meeting. Motion by Hunter to accept minutes as presented, seconded by Cadwallader, passed unanimously.

Financials: Draa discussed that revenue is higher than planned. Filming income helped.

Motion by Hunter to ask the Board to look into charging a percentage when members pay their assessments with a credit card, second by Nette, passed unanimously.

Motion by Cadwallader to ask Board to look into offering discounts for cash/check payments, second by Nette, passed unanimously.

Hunter asked Draa to verify what promotional expense means for the Lounge and the Bistro.

Cadwallader asked that Draa provide a list of all CD's currently in the reserve account and their rates of return at all subsequent B&F meetings. Draa agreed.

Motion by Cadwallader to accept October 2016 financial reports, second by Hunter, passed unanimously.

Hunter brought committee up to day on B&F table at the new member meet and greet. She was able to get a pie chart enlarged and talked to many people.

Hunter asked about Tom McMullen's replacement as B&F Board liaison. No answer was provided.

Worster mentioned the Christmas tree lighting ceremony on November 25<sup>th</sup> and that there would be refreshments served. Other discussions included the announcement of the craft fair on November 26<sup>th</sup> and Christmas in the Village on December 10<sup>th</sup>.

Motion by Cadwallader to adjourn meeting, second by Hunter, passed unanimously.

Meeting adjourned at 5:52 p.m.

Respectfully submitted by Cameron Acosta, Secretary