

Finance and Budget Committee Meeting Minutes  
05/24/17

Attending: Gary Cadwallader, Jackie Hunter, Ellen McClellan, Mary Hansen, Keith Nette Board Liaison: Stephen Bates. Excused: Cam Acosta, Bryan Skelly. Staff: Todd Draa, Rory Worster Guest: Bill Lewis II

The meeting was called to order at 5:00 p.m. by Committee Chair, Mary Hansen.

Minutes from May 17, 2017 meeting were approved as written via email quorum.

Rory Worster read a statement/memo regarding the Ransom Ware that made it into the PMC Association's Point of Sale server. With the assistance from Northstar the association's software company and the IT firm, the data was able to be mostly recovered and issues resolved. All access portals via Northstar have been closed and new in point protection has been added by IT Co. No ransom was paid and no report made to authorities as no data was stolen. Mary Hansen requested a copy of the statement/memo read. Rory stated he could not give out a copy as there is sensitive information, and a public statement/memo will be released in the next Condor. Mary asked Stephen Bates to please check with the other BOD to see if she could get a copy of statement/memo.

The March 2017 and April 2017 Financials were presented by Todd Dra. Todd stated that the financials after corrections made after ransom ware attack are still off in revenue by \$480 and expenses \$81. All should be reconciled by May financials Keith Nette asked question regarding payroll tax calculations. ACTION: Todd Draa to look into. Motion was made Gary Cadwallader and seconded by Jackie Hunter to approve the Financial Reports as presented with adjustments to be made. Motion unanimously approved.

Gary brought up motion from the 5/17/17 meeting that Todd get the monthly financials out to the committee by the Friday before our meetings so the committee has time to review before meetings.

Ellen stated that also a motion from our 5/17/17: Motion by Bryan Skelly, second by Jackie Hunter to ask Management for a block diagram of network and server infrastructure and detailed data backup and restoration procedures. Ellen stated that she would forward a copy of the minutes to Rory. (Done)

Motion was made by Keith Nette and seconded by Gary Cadwallader and the Committee adjourned at 6:45 p.m.

Respectfully submitted,

Ellen McClellan, Acting Secretary in Cam Acosta's absence.