

Budget and Finance Committee
Approved Minutes
3/13/2019

The meeting was called to order by Chair, Ellen McClellan at 5:03 p.m.

Attending: Committee members – Cam Acosta, Chuck Lightner, Ellen McClellan, Carol Trudeau, Finn Myggen; Board Liaison – Bill Lewis; Staff – GM Karin Shulman, Accountant Beth Blackman; Guests – Peggy Hoyt-Voelker, Grace Wollman, Adel Martin, Eric Shulman, Ronan Murphy and Girard Mollayan (non-member) with Verena (member of unknown last name).

Minutes for the 2/13/19 meeting were already approved by a quorum through email

Beth Blackman distributed financial reports for February. The committee reviewed the financials page by page. Motion by Finn Myggen to accept financials as presented, second by Carol Trudeau, passed unanimously.

Karin Shulman distributed the recent reserve study, mentioning that since adding the pool and clubhouse to the reserve our funding percentage is significantly lower than before and will continue to drop after completing the remodel. The percentage funded will likely rise once infrastructure improvements are finished.

Motion to adjourn by Finn Myggen, second by Cam Acosta. Passed unanimously.

Meeting adjourned at 6:13 p.m.

Respectfully submitted by, Cameron Acosta