

Budget and Finance Committee  
Minutes  
11/14/2018

The meeting was called to order by Gary Cadwallader at 5:01 p.m.

Attending: Committee members – Cam Acosta, Gary Cadwallader, Chuck Lightner, Finn Myggen, Mike Volker; Board Liaison – Bill Lewis; Staff – GM Karin Shulman, Accountant Beth Blackman; Guests – Director Brian Skelly, Former Accountant Kim Ryan, Non-member Gerard M.

Gary Cadwallader introduced attendees to Beth Blackman and she distributed financial reports.

Karin Shulman announced that the Audit Task Force meeting will be held on December 12<sup>th</sup> at 3:30 p.m. and the regular Budget and Finance meeting will be held at the regular time of 5:00 p.m. following the task force meeting. The Audit Task Force meeting will be a closed meeting while the Budget and Finance Meeting will be open.

Gary Cadwallader and Finn Myggen asked Beth Blackman for future financial reports to be in PDF form rather than Excel. Committee members and staff reviewed financials page by page.

Motion by Cam Acosta, second by Chuck Lightner to accept financials as presented. Passed with four votes. Finn Myggen voted against. He objected to the preliminary financial report emailed to the committee members in Excel format, making the documents alterable. The financial statements presented on paper at the meeting and reviewed by staff and committee members were generated by Northstar and were not in Excel format.

Beth Blackman stated that the audit is complete. Once she reviews the journal entries presented by the auditor the last fiscal year will be closed.

The ongoing open agenda list spreadsheet was briefly mentioned and will be discussed at the next meeting.

Gary Cadwallader called for adjournment. Motion by Cam Acosta, second by Finn Myggen to adjourn. Passed unanimously.

Meeting adjourned at 6:01 p.m.

Respectfully submitted by, Cameron Acosta