

Budget and Finance Committee Meeting
Minutes October 12, 2016

Attending: Committee members – Cameron Acosta, Gary Cadwallader, Mary Hansen, Jackie Hunter, Keith Nette; Board members – Tom McMullen; Staff – Rory Worster and Todd Draa, Member – Christina Babkowski

Called to order by Committee Chair, Mary Hansen at 5:00 pm.

Motion to approve minutes of the special audit meeting on 10/6/2016 by Keith Nette, second by Jackie Hunter, passed unanimously.

Motion to approve minutes of the 9/14/2016 meeting by Jackie Hunter, second by Cam Acosta, passed unanimously.

Todd Draa explained budget summary

Motion to accept financial statements as presented by Keith Nette, second by Jackie Hunter, passed unanimously.

Tom McMullen explained that he reviewed the by-law outlining the budget process. The first step of the budget process will begin in December.

Todd updated the committee about unpaid assessments. Forbearance agreement results are about the same as usual. Jackie Hunter asked about getting a pie chart for the Budget and Finance Committee table at the Meet and Greet on November 12th.

Mary Hansen requested a master calendar from the Board so the Budget and Finance Committee can know when to review.

Motion by Gary Cadwallader to adjourn the meeting, second by Keith Nette, passed unanimously.

The meeting was adjourned at 5:46 p.m.

Submitted by:

Cameron Acosta
Secretary
Budget and Finance Committee