

**APPROVED**  
11-15-17

## Budget & Finance Committee Meeting Minutes

Wednesday October 18<sup>th</sup> 2017

The meeting was called to order at 5:00 PM by Chairman Ellen McClellan. Members present; Ellen McClellan, Cameron Acosta, Keith Nette, Steve Bates, Gary Cadwallader, and Jackie Hunter. Guests present; Peggy Bolter, Donna Skelly, Carol Trudeau, John Cantley, Bill Gurtner, Karin Shulman, Mike Glenn, Todd Draa, and Mark Poindexter.

Prior to Mr. Poindexter's presentation of the annual audit review chairperson Ellen McClellan read a short prepared statement regarding the process of the committee's audit review in which she urged the board of directors to take some action to assure that in future years the audit review, and discussion of the management letter take place in closed session. Mr. Poindexter stated prior to his presentation that per the "Non-Profit Integrity Act" it is not appropriate to discuss the audits management letter during a open setting.

Mark Poindexter took the committee through the audit procedures, and fielded questions about how he arrived at his final numbers. He also spoke to the committee about how expenditures from the reserve fund should be handled.

A motion was made by Jackie Hunter to approve the audit as submitted, and seconded by Cameron Acosta. Unanimously approved.

Todd Draa presented the financial reports for the month of September.

A motion was made by Gary Cadwallader and seconded by Jackie Hunter to approve the financial reports. Unanimously approved.

A motion was made by Keith Nette, and seconded by Cameron Acosta to adjourn the meeting.

Meeting adjourned at 6:30PM.

Next meeting

November 15<sup>th</sup> 2017

Submitted by Jackie Hunter

3.1.17