

PMCPWA Budget & Finance Committee
Meeting Minutes 3/16/2022
Condor Room

I. Call to order

6:00 P.M. by Ariel del Aguila, Chair

Attendees

Committee Members: Ariel del Aguila, Bill Martin, Virgil Pattarino ,Michael Voelker, Vadim Zadykian. Absent: Gary Cadwallader & Rob Fredericks **Board Liaison:** Cameron Acosta; **Staff:** GM Karin Shulman, Accounting Mgr. Beth Blackmon and George Esparza, Accounting **Guest:** Ellen McClellan, Board Member, Bill Lewis Board Member, and Steven Curiel

II. Approval of minutes from last meeting

B&F Minutes from 2/16/2022 meeting was approved by email quorum.

III. Old Business: None

IV. New Business: 2022/2023 Draft Budget review/comments. Tabled until future date so that B&F member can review Draft Budget.

V. Financial Reports: Distributed and Reviewed by Beth Blackmon. **Please refer to Beth Financial Package Review for explanation of variances and issues.**

Financial Reports: Distributed and Reviewed by Beth Blackmon.

- a) Review of Treasure's Report was completed – discussion- no issues.
- b) Review of Balance Sheet & Statement of Changes in Fund Balances was completed – no discussion -no issues.
- c) Review of Statement of Revenues, Expenses & Changes in Fund Balances was completed – no discussion- no issues.
- d) Review of Cash Flows was completed – No discussion-no issues.
- e) Review of Available Operating Cash Statement was completed – No discussion-no issues.
- f) Review of Consolidated Operating Income Statement was completed –No discussion-no issues.
- g) Review of Statement of Income for each department was completed –Discussion-no major issues.
- h) Review of Statement of Projects completed- Discussion-no issues.
- i) Review of Statement of Reserve completed- No discussion-no issues
- j) Motion to approve February 2022 Financials was made by **Ariel del Aguila** & 2nd by Bill Martin. Motion passed, 5 to 0.

Discussion

Draft Budget: There was a discussion about the Draft Budget process/timeline and the role of the B&F Committee. Each member was given a copy of the Draft Budget to review for possible future discussions.

Projects: There was a discussion of Grants to offset the cost of Green Belt Cleanup.

Next B&F Meeting will be at 6:00 pm on Apr. 13th, 2022, in the Condor Room

Adjournment

Meeting adjourned by Ariel del Aguila at 6:53 P.M.

Submitted by Michael J. Voelker

These minutes were approved by email quorum

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