

***PMCPOA Budget & Finance Committee***  
***Meeting Minutes June 15, 2022***  
Condor Room

**I. Call to order**

6:00 P.M. by Ariel del Aguila, Chair

**Attendees**

**Committee Members:** Ariel del Aguila, Virgil Pattarino, Michael Voelker. Absent: Gary Cadwallader, Rob Fredericks, Vadim Zadykian **Board Liaison:** Cameron Acosta; **Staff:** Accounting Mgr. Beth Blackmon and George Esparza, Accounting **Guest: None**

**II. Approval of minutes from last meeting**

B&F Minutes from 5/18/2022 meeting was approved by email quorum.

**III. Old Business: None**

**IV. New Business:**

Review of new member's application for Committee: Not presented. Tabled until next month.

Ariel Del Aguila, Chair, gave a presentation of financial performance metrics that he developed that analyze departmental performance by M1 (Revenue vs Budget), M2 (Expense vs Budget), M3 (Revenue vs Expense) and overall performance M. These metrics are reduced to three values, 0, 1 and 2, with 0= exceeds expectations, 1= meets expectations, and 2= needs improvement.

George Esparza, from accounting presented a Year to Date Bar graph that shows the budget performance for each department. This graph show each department's Total Budget, YTD Budget, YTD Actual.

Beth Blackmon presented an example of the New Financial Package format, in which the Personnel Cost and Operational Cost are expressed as a negative value rather than a positive value and then subtracted from the Revenue. This may make it easier for some people to read. The Committee agreed that this new format was acceptable.

**V. Financial Reports:** Distributed and Reviewed by Beth Blackmon. **Please refer to Beth Financial Package Review for explanation of variances and issues.**

**Financial Reports:** Distributed and Reviewed by Beth Blackmon.

- a) Review of Treasure's Report was completed – discussion- no issues.
- b) Review of Balance Sheet & Statement of Changes in Fund Balances was completed – no discussion -no issues.
- c) Review of Statement of Revenues, Expenses & Changes in Fund Balances was completed – no discussion- no issues.
- d) Review of Cash Flows was completed – No discussion-no issues.
- e) Review of Available Operating Cash Statement was completed – No discussion-no issues.
- f) Review of Consolidated Operating Income Statement was completed –No discussion-no issues.

- g) Review of Statement of Income for each department was completed –Some discussion-no major issues.
- h) Review of Statement of Projects completed- Discussion-no issues.
- i) Review of Statement of Reserve completed- No discussion-no issues

Motion to approve May 2022 Financials by Mike Voelker and seconded by Virgil Pattarino Approved by a vote of 3 to 0.

Next B&F Meeting will be at 6:00 pm on July 13th, 2022, in the Condor Room

**Adjournment** : 8:00 PM by Ariel del Aguila

**Submitted by Michael J. Voelker**