

Approved Budget and Finance Committee  
Meeting Minutes  
12/18/2024

The committee meeting was called to order by Chair, Ellen McClellan at 5:06 p.m.

Attending: Committee Members – Rob Fredricks, Clifford Penick Sr, Elizabeth Gower, Ellen McClellan,  
Absent: Leslie Branda, Board Liaison: Randall Gates, Staff: Grace Wollemann, Jorge Esparza, Guests: Paul  
Mobley, Board Chair Jennifer Emett

November 2024 minutes were approved via email quorum

Accounting Manager Jorge Esparza walked through distributed financial reports for July 2024

- Review of Treasurer’s Report was completed
- Review of the Balance Sheet w/ Fund Balance changes was completed
- Review of Revenue and Expenses w/ Fund Balance changes was completed
- Review of Statement of Cash Flows w/ Fund Balance changes was completed
- Review of Available Operating Cash Statement was completed
- Review of Consolidated Operating Income Statement was completed
- Reviews of Financials by Department were completed – Jorge to send corrected financials to group.  
(DONE)

Note: There were a couple of issues discussed that will be corrected in August, nothing that changes the bottom line. Also, noted was the revenue budget for RV storage was posted to the wrong G/L campground, that has been corrected and Jorge sent the committee the correction

Elizabeth Gower made motion to approve financials as presented, Clifford Penick Sr. seconded. Motion Carries.

New/Old Business

- a. ICS Accounts Update: Jorge brought the ICS statements for us to look at, seems all in order.
- b. Audit update: Audit should start with the approval of July financials
- c. There was a brief discussion on when and how the current years financials will be caught up for this next budget process.
- d. Brief discussion around the current Reserve Study and when it will be brought before the community. Update should be forthcoming in the near future.

Date, time, and location of next regular Budget and Finance Committee Meeting: Wednesday January 15<sup>th</sup>, 2025 5:00 p.m. in the Condor Room

Minutes submitted by Chair Ellen McClellan