

Budget and Finance Committee

Meeting Minutes

11/13/2024

The committee meeting was called to order by Chair, Ellen McClellan at 5:00 p.m.

Attending: Committee Members – Rob Fredricks, Clifford Penick Sr, Elizabeth Gower, Leslie Branda, Ellen McClellan, Board Liaison: Randall Gates, Staff: Todd Greisen, Jorge Esparza,
Guests: Director Cameron Acosta

October 2024 minutes were approved via email quorum

Accounting Manager Jorge Esparza walked through distributed financial reports for May 2024

- Review of Treasurer's Report was completed
- Review of the Balance Sheet w/ Fund Balance changes was completed
- Review of Revenue and Expenses w/ Fund Balance changes was completed
- Review of Statement of Cash Flows w/ Fund Balance changes was completed
- Review of Available Operating Cash Statement was completed
- Review of Consolidated Operating Income Statement was completed
- Reviews of Financials by Department were completed

There was no vote on the Financials as Jorge Esparza requested special meeting of the Budget and Finance committee to be held on 11/27/24 @ 3:00pm to look at the **final Draft** financials for June 2023. The special meeting was motioned for approval by Elizabeth Gower and 2nd by Clifford Penick Sr.

Note: Jorge noted a discrepancy with the payroll \$\$ it appears there was a double posting and the new numbers will be presented at the 11/27 meeting.

New/Old Business

- a. ICS Accounts Update: was given by Todd Greisen, all reserve money is now held in ICS accounts.
- b. Audit update: audit should be started the first week of December per Jorge.
- c. Adjustments to the 23/24 Assessments: will be made by Jorge prior to the 11/27 special meeting.
- d. Added Item: Do we have a designed real-estate agent to handle the POA owned properties: Agent to be decided at Saturday 11/16 BOD Executive meeting.

Motion to adjourn meeting was made by Elizabeth Gower, 2nd by Clifford Penick Sr. at 06:05p.m.

Date, time, and location of next regular Budget and Finance Committee Meeting:
Wednesday, November 27th @ 3:00 p.m. in the Condor Room

Minutes submitted by Chair Ellen McClellan