

Budget and Finance Committee

Meeting Minutes

10/16/2024

The committee meeting was called to order by Chair, Ellen McClellan at 5:00 p.m.

Attending: Committee Members – Rob Fredricks, Clifford Penick Sr, Elizabeth Gower, Leslie Branda, Ellen McClellan, Board Liaison: Randall Gates, General Manager: Todd Greisen, Guests: Director Cameron Acosta

September 2024 minutes were approved via email quorum

Accounting Manager Jorge Esparza quickly gave explanations to additional changes that were made to the March and April 2024 financials. Jorge then spent some time and answered questions by the committee.

Accounting Manager Jorge Esparza walked through distributed financial reports for May 2024

- Review of Treasurer's Report was completed
- Review of the Balance Sheet w/ Fund Balance changes was completed
- Review of Revenue and Expenses w/ Fund Balance changes was completed
- Review of Statement of Cash Flows w/ Fund Balance changes was completed
- Review of Available Operating Cash Statement was completed
- Review of Consolidated Operating Income Statement was completed
- Reviews of Financials by Department were completed

Motion to recommend that the Board Approve the amended March and April 2024 as presented was made by Clifford Penick Sr. and seconded by Elizabeth Gower for approval of the Board of directors; approval Carried Unanimous by 5 members. Motion to recommend Board approve the May Financials as presented was made by Elizabeth Gower and seconded by Clifford Penick Sr.; approval carried unanimous by 5 members.

Note: Jorge noted a discrepancy with the 23/24 assessment revenue, he will be digging into and will let the committee know what he finds.

Meeting was adjourned by Committee Chair Ellen McClellan at 06:45p.m.

Date, time, and location of next regular Budget and Finance Committee Meeting:
Wednesday, November 13th @ 5:00 p.m. in the Condor Room

Minutes submitted by Chair Ellen McClellan