

Pine Mountain Club POA, Inc.
Treasurer's Report
As of June 30, 2024

	Actual	Budget	Better (Worse) Variance	
Revenue				
Current Year Assessment Revenue	5,616,554	5,574,812	41,742	
Operations/Maintenance	413,421	276,655	136,766	
Social Activity	725,590	720,977	4,613	
Projects	86,468	36,000	50,468	
Interest Income (Operating)	62,547	69,408	(6,861)	
Total Revenue	6,904,579	6,677,852	226,727	
Payroll Summary				
Wages	(2,528,814)	(2,561,516)	32,702	
Benefits	(439,343)	(457,935)	18,592	
Taxes	(209,605)	(219,068)	9,463	
Worker's Comp	(65,743)	(100,808)	35,065	
Total Payroll Expense	(3,243,504)	(3,339,327)	95,823	
Operating Expenses				
Operations/Maintenance	(2,042,896)	(2,021,192)	(21,704)	
Social Activity	(396,126)	(390,121)	(6,005)	
Operating Projects	(61,480)	(213,000)	151,520	
Designated Fund Projects	(138,055)	(193,237)	55,181	
Reserve Contribution	(706,212)	(706,212)	0	
Total Operating Expenses	(3,344,769)	(3,523,762)	178,992	
Other Operating Transactions				
Additional transfers to Reserve fund	0	0	0	
Assets purchased	(478,440)	0	(478,440)	
Foreclosed Lots transferred to Property	(9,211)	0	(9,211)	
Total Other Transactions	(487,652)	0	(487,652)	
Total Change in Operating Fund	(171,346)	(185,237)	13,890	
	Assessment Billed	Assessment Collected	Assessment Receivable	Assessment Receivable %
22/23 Assessment Collection Update	5,168,214	5,142,664.76	25,549	0.49%
23/24 Assessment Collection Update	5,584,507	5,419,457.71	165,049	2.96%
	Beginning Balance July 1, 2023 *	Plus: YTD Interest and Contributions	Less: YTD Purchases and Adjustments	Ending Balance Current Period
Reserve Fund Update	71,056	585,972	(392,574)	264,455
Operating Fund Cash Balance	1,664,681			
Reserve Fund Cash Balance	4,683,525			

Respectfully Submitted

Randall Gates / Treasurer

* In the 2023/2024 fiscal year, the association purchased a post office building, utilizing \$345,191 in operating funds originally budgeted for the 2024/2025 fiscal year. This acquisition resulted in a deficit for the 2023/2024 year. However, the funds allocated for this purpose in the 2024/2025 fiscal year will no longer be required, leading to a projected surplus for that period

* Due to the auditor's recommendation during the 21/22 audit, the Reserve fund beginning balance has been moved to contract liability. See Reserve financial statement for more detail.

Pine Mountain Club POA, Inc.
BALANCE SHEET and STATEMENT OF CHANGES IN FUND BALANCES
As of June 30, 2024

	Operating Fund	Property Fund	Reserve Fund	Total Funds
ASSETS				
Cash and Cash Equivalents	1,664,681		4,683,525	6,348,205
Assessments Receivable	369,625			369,625
Allowance for Doubtful Accounts	(95,000)			(95,000)
Other Receivables	33,435			33,435
Due from Other Funds	2,520		18,648	21,168
Inventory	60,011			60,011
Prepaid Insurance	141,375			141,375
Prepaid Expenses	111,543			111,543
Deposits	9,742			9,742
Property and Equipment		7,385,605		7,385,605
Accumulated Depreciation		(4,435,150)		(4,435,150)
Construction in Progress		230,502		230,502
Liquor License		23,830		23,830
Accumulated Amortization		(10,393)		(10,393)
TOTAL ASSETS	<u>2,297,931</u>	<u>3,194,394</u>	<u>4,702,173</u>	<u>10,194,498</u>
LIABILITIES AND FUND BALANCES				
Accounts Payable	172,202		39,070	211,272
Accrued Payroll and Liabilites	144,270			144,270
Income Taxes Payable	21,084			21,084
Contract Liability			4,396,128	4,396,128
Other Liabilities	75,036			75,036
Due to Other Funds	18,648		2,520	21,168
Prepaid Assessments	1,686,035			1,686,035
Deposits	17,375			17,375
Deferred Revenue	27,558			27,558
Refundable Deposits	64,025			64,025
Trust Accounts (Restricted Funds)	7,809			7,809
TOTAL LIABILITIES	<u>2,234,042</u>	<u>0</u>	<u>4,437,718</u>	<u>6,671,760</u>
FUND BALANCES	<u>63,889</u>	<u>3,194,394</u>	<u>264,455</u>	<u>3,522,739</u>
TOTAL LIABILITIES AND FUND BALANCE	2,297,931	3,194,394	4,702,173	10,194,498
BEGINNING FUND BALANCES	<u>235,236</u>	<u>2,765,089</u>	<u>71,056</u>	<u>3,071,381</u>
Interfund Transfers	(487,652)	726,390	(238,738)	0
Fund Adjustment	0	0	0	0
Excess/(Deficiency of Rev over Exp	316,305	(297,084)	432,137	451,358
ENDING FUND BALANCES	<u>63,889</u>	<u>3,194,394</u>	<u>264,455</u>	<u>3,522,739</u>

Pine Mountain Club POA, Inc.
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES
As of June 30, 2024

	Operating Fund	Property Fund	Reserve Fund	Total Funds
REVENUES				
Homeowners assessments	4,910,342		706,212	5,616,554
Interest Income	62,547		193,399	255,945
Change in Contract liability			(313,638)	(313,638)
General & Administration	206,756			206,756
Association Business	14,760			14,760
Patrol	40,892			40,892
Maintenance Operations	5,449			5,449
Environmental Control	70,912			70,912
RV, Campground, Park, & Grounds	17,311			17,311
Refuse & Recycling	19,676			19,676
Equestrian Center	91,788			91,788
Pro Shop	39,918			39,918
Green fees, Cart Rentals, Etc.	69,193			69,193
Lounge	160,550			160,550
Condor Cafe	353,916			353,916
Recreation/Events	3,746			3,746
Pool	6,480			6,480
Post Office	92,146			92,146
Projects	86,468			86,468
Gain/Loss on Sale of Foreclosed Lots	(54,481)			(54,481)
TOTAL REVENUES (REV)	<u>6,198,367</u>	<u>0</u>	<u>585,972</u>	<u>6,784,339</u>
EXPENSES				
Major Repairs and Replacements			153,836	153,836
Depreciation/Amortization		297,084		297,084
General and Administrative	1,703,592			1,703,592
Association Business	87,596			87,596
Committee	9,633			9,633
Patrol	503,770			503,770
Clubhouse Maintenance	401,780			401,780
Maintenance/Roads	861,045			861,045
Environmental Control	134,852			134,852
RV, Campground, Parks, & Ground	90,598			90,598
Refuse and Recycling	190,385			190,385
Equestrian Center	262,216			262,216
Pro Shop	122,907			122,907
Golf Course Maintenance	264,531			264,531
Lounge	163,611			163,611
Condor Cafe	487,032			487,032
Recreation/Events	132,920			132,920
Pool	68,911			68,911
Post Office	164,695			164,695
Projects	199,535			199,535
Income Taxes	32,452			32,452
TOTAL EXPENSES (EXP)	<u>5,882,061</u>	<u>297,084</u>	<u>153,836</u>	<u>6,332,981</u>
EXCESS (DEFICIT) OF REV OVER EXP	316,305	(297,084)	432,137	451,358
Changes in equity	<u>(487,652)</u>	<u>726,390</u>	<u>(238,738)</u>	<u>0</u>
TOTAL FUND CHANGE	<u>(171,346)</u>	<u>429,306</u>	<u>193,399</u>	<u>451,358</u>

Pine Mountain Club POA, Inc.
Statement of Cash Flows
As of June 30, 2024

	Operating Fund	Property Fund	Reserve Fund	Total Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Revenue in excess (deficit) of expenses	316,305	(297,084)	432,137	451,358
(Increase)/Decrease in Assets:				
Assessments Receivable	(215,992)			(215,992)
Allowance for Bad Debt	31,000			31,000
Other Receivables	82,364			82,364
Inventory	7,414			7,414
Prepaid Insurance	(2,535)			(2,535)
Prepaid Expenses	(10,140)			(10,140)
Depreciation/Amortization		297,084		297,084
Increase/(Decrease) in Liabilities				
Accounts Payable	46,823		16,999	63,823
Accrued Payroll and Related Liabilities	15,306			15,306
Other Accrued Expenses	(102,685)			(102,685)
Accrued Income Taxes Payable	(1,479)			(1,479)
Prepayments from Homeowners	(567,453)			(567,453)
Member Deposits & Credits	(15,549)			(15,549)
Other Deferred Income	(7,091)			(7,091)
Contract Liability			313,638	313,638
Restricted Funds	927			927
Net Cash Provided/(Used) - Operating	<u>(422,784)</u>	<u>0</u>	<u>762,775</u>	<u>339,990</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of capitalized asset	0	(726,390)	0	(726,390)
Net Cash used in investing activities	<u>0</u>	<u>(726,390)</u>	<u>0</u>	<u>(726,390)</u>
CASH FLOWS FROM FINANCING ACTIVITIES				
Due From/To Other Funds	16,128	0	(16,128)	0
Interfund Transfers	(487,652)	726,390	(238,738)	0
Net Cash Provided/(Used) by Financing Activities	<u>(471,523)</u>	<u>726,390</u>	<u>(254,866)</u>	<u>0</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	(894,307)	(0)	507,908	(386,399)
Cash and Cash Equivalents - Beginning of Year	2,558,988	0	4,175,616	6,734,605
Cash and Cash Equivalents - Current Period	1,664,681	0	4,683,525	6,348,205
Change in Cash Balance	<u>(894,307)</u>	<u>0</u>	<u>507,908</u>	<u>(386,399)</u>

Pine Mountain Club POA, Inc.
Available Operating Cash Statement
As of June 30, 2024

Current Cash Balance	1,664,681
Liabilities	
Current Liabilities (accrued expenses)	(431,240)
Prepaid Assessments	(1,686,035)
Member Deposits & Credits	(72,214)
Other Deferred income	(36,745)
Restricted Funds (Committees & Task Forces)	(7,809)
Total Liabilities	(2,234,042)
Current Cash available before designation	(569,361)
Cash designated for:	
Clubhouse Renovation Project Plans	(40,000)
Clubhouse Renovation Project Plans - 23/24 spending	7,446
CHP Officer	0
Greenbelt cleanup - designated	(45,236)
Greenbelt cleanup income	(86,468)
Greenbelt Budget	(50,001)
Greenbelt cleanup spending	80,475
Special Vote - December 9, 2023	(15,000)
Special Vote - December 9, 2023 Spending	11,079
Manager Recruitment	(18,000)
Manager Recruitment	18,000
Post Office Vehicle	(25,000)
Post Office Vehicle Spending	21,055
EP Committee - designated	(12,000)
EP Committee Spending	3,533
Snow Removal Expense	(30,000)
Snow Removal Spending	41
Total remaining designated cash	(180,075)
Current cash available before short term assets:	(749,436)
Current Short-Term Assets	
Receivables	310,580
Inventory/Prepays	312,928
Suspense and Other Deferred Costs	9,742
Total Current Short-Term Asset	633,251
Current 23/24 Available cash and cash equivalents(1)	(116,185)

Footnotes:

1) Current Net Profit	316,305
23/24 Assets purchased with Operating funds	(478,440)
Foreclosed Lots transferred to Property	(9,211)
Designated Carryover to Offset 2024/2025 budget	50,000
Greenbelt cleanup income	(86,468)
Greenbelt Budget	(50,001)
Designated funds spent in 23/24	141,629
23/24 Available cash	(116,185)

Pine Mountain Club POA, Inc.
Consolidated Operating Income Statement
As of June 30, 2024

	Current Period Amounts			Year to Date Amounts			Total Budget	
	Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance		
Revenue								
1	Assessment Income	581,574	464,568	117,006	5,616,554	5,574,812	41,742	5,574,812
2	Interest	24	6,308	(6,284)	62,547	69,408	(6,861)	69,408
3	General & Administrative	37,140	7,873	29,267	152,275	102,961	49,314	102,961
4	Condor Ad Income	265	750	(485)	5,925	9,000	(3,075)	9,000
5	Association Business	2,533	0	2,533	8,835	0	8,835	0
6	Patrol	400	2,000	(1,600)	40,892	24,000	16,892	24,000
7	Maintenance Operations	656	360	296	5,449	4,770	679	4,770
8	Environmental Control	17,850	1,875	15,975	70,912	22,500	48,412	22,500
9	RV & Campground	692	1,785	(1,093)	17,311	19,920	(2,609)	19,920
10	Refuse & Recycling	1,212	1,417	(205)	19,676	17,004	2,672	17,004
11	Equestrian Center	7,999	6,090	1,909	91,788	73,080	18,708	73,080
12	Pro Shop	17,656	10,190	7,466	109,111	100,627	8,484	100,627
13	Lounge	16,178	17,264	(1,086)	160,550	179,500	(18,950)	179,500
14	Condor Cafe	32,289	31,923	366	353,916	360,870	(6,954)	360,870
15	Recreation/Events	290	150	140	3,746	2,900	846	2,900
16	Pool	1,520	1,000	520	6,480	4,000	2,480	4,000
17	Post Office	8,521	6,375	2,146	92,146	76,500	15,646	76,500
18	Projects	6,750	3,000	3,750	86,468	36,000	50,468	36,000
	Total Revenue (Rev)	733,549	562,928	170,621	6,904,579	6,677,852	226,727	6,677,852
Operating Expenses								
19	General & Administrative	(193,158)	(177,668)	(15,490)	(1,736,044)	(1,736,851)	807	(1,736,851)
20	Association Business	(22,240)	(12,784)	(9,456)	(97,229)	(103,333)	6,104	(103,333)
21	Patrol	(46,075)	(41,292)	(4,783)	(503,770)	(487,771)	(15,999)	(487,771)
22	Clubhouse Maintenance	(45,208)	(32,862)	(12,346)	(401,780)	(375,786)	(25,994)	(375,786)
23	General Maintenance/Roads	(47,712)	(48,627)	915	(861,045)	(891,664)	30,619	(891,664)
24	Environmental Control	(11,145)	(14,397)	3,252	(134,852)	(147,921)	13,069	(147,921)
25	RV & Campground	(9,389)	(12,996)	3,607	(90,598)	(150,478)	59,880	(150,478)
26	Refuse & Recycling	(16,853)	(17,404)	551	(190,385)	(208,672)	18,287	(208,672)
27	Equestrian Center	(25,105)	(22,638)	(2,467)	(262,216)	(267,457)	5,241	(267,457)
28	Golf Maintenance	(31,075)	(23,819)	(7,256)	(264,531)	(248,181)	(16,350)	(248,181)
29	Pro Shop	(7,983)	(10,832)	2,849	(122,907)	(126,258)	3,351	(126,258)
30	Lounge	(18,287)	(15,759)	(2,528)	(163,611)	(186,498)	22,887	(186,498)
31	Condor Cafe	(60,371)	(40,943)	(19,428)	(487,032)	(470,581)	(16,451)	(470,581)
32	Recreation/Events	(11,877)	(12,595)	718	(132,920)	(140,900)	7,980	(140,900)
33	Pool	(12,936)	(15,336)	2,400	(68,911)	(61,965)	(6,946)	(61,965)
34	Post Office	(18,965)	(12,241)	(6,724)	(164,695)	(146,324)	(18,371)	(146,324)
35	Projects	511	0	511	(194,729)	(213,000)	18,271	(213,000)
36	Green belt cleanup	0	(12,500)	12,500	(80,475)	(95,237)	14,762	(95,237)
37	Winter CHP Officer	0	0	0	0	0	0	0
38	Clubhouse Plans - renovation designated	14,121	0	14,121	(7,446)	(40,000)	32,554	(40,000)
39	Special Vote - December 9, 2023	0	0	0	(11,079)	(15,000)	3,921	(15,000)
40	Manager Recruitment	0	0	0	(18,000)	(18,000)	0	(18,000)
41	Post Office Vehicle	0	0	0	(21,055)	(25,000)	3,945	(25,000)
42	Askin Building	(2,500)	0	(2,500)	(345,191)	0	(345,191)	0
43	Transfers to Property Fund	40,854	0	40,854	478,440	0	478,440	0
44	Reserve Funding	(58,851)	(58,851)	0	(706,212)	(706,212)	0	(706,212)
	Total Operating Expenses (Exp)	(584,244)	(583,544)	(700)	(6,588,273)	(6,863,089)	274,816	(6,863,089)
	Excess (Deficit) of Rev over Exp	149,305	(20,616)	169,921	316,305	(185,237)	501,542	(185,237)
Other Operating Transactions								
45	Additional Reserve funding	0	0	0	0	0	0	0
46	Assets purchased	40,854	0	40,854	(478,440)	0	(478,440)	0
47	Foreclosed Lots moved to Property	34,991	0	34,991	(9,211)	0	(9,211)	0
	Total Transfers to Other Funds	75,845	0	75,845	(487,652)	0	(487,652)	0
	Net Change in Operating Fund	225,150	(20,616)	245,766	(171,346)	(185,237)	13,890	(185,237)

1) The 23/24 budget includes \$185,237 of designated funds. See 22/23 Audit footnote 9 for details

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
General and Administrative
As of June 30, 2024

	Current Period Amounts			Year to Date Amounts			Total Budget	
	Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance		
Revenue								
1	Current Year Assessment Revenue	581,574	464,568	117,006	5,616,554	5,574,812	41,742	5,574,812
2	Office Revenue	11,693	5,873	5,820	93,001	78,961	14,040	78,961
3	Foreclosed Lot Revenue	25,447	2,000	23,447	59,274	24,000	35,274	24,000
4	Interest Income-Operating Fund	24	6,308	(6,284)	62,547	69,408	(6,861)	69,408
	Total Revenue (Rev)	618,739	478,749	139,990	5,831,375	5,747,181	84,194	5,747,181
Payroll Expenses								
5	Admin-Payroll	(56,548)	(52,621)	(3,927)	(624,312)	(632,646)	8,334	(632,646)
6	Admin-Overtime	(702)	(58)	(644)	(3,721)	(684)	(3,037)	(684)
7	Admin-Bonus	(10,000)	(15,000)	5,000	(17,425)	(22,725)	5,300	(22,725)
8	Admin-Benefits	(11,311)	(10,377)	(934)	(96,612)	(116,757)	20,145	(116,757)
9	Admin-Payroll Taxes	(4,369)	(4,773)	404	(50,111)	(53,730)	3,619	(53,730)
10	Admin-Worker's Comp Insurance	(131)	(175)	44	(1,615)	(2,088)	473	(2,088)
	Total Payroll Expenses	(83,063)	(83,004)	(59)	(793,796)	(828,630)	34,834	(828,630)
Operating Expenses								
11	Admin-Education & Training	(2,269)	(230)	(2,039)	(4,292)	(2,800)	(1,492)	(2,800)
12	Office-Equipment Maintenance & Rental	(6,509)	(6,374)	(135)	(74,176)	(76,488)	2,312	(76,488)
13	Office-Outside Printing	(160)	(460)	300	(4,466)	(5,520)	1,054	(5,520)
14	Admin-Bank Charges/Fees	(47)	(100)	53	(2,598)	(1,200)	(1,398)	(1,200)
15	Admin-Credit Card Fees	(1,548)	(13,000)	11,452	(72,224)	(65,000)	(7,224)	(65,000)
16	Admin-Employee Recruitment	(621)	(350)	(271)	(5,017)	(4,200)	(817)	(4,200)
17	Admin-Employee Appreciation	0	(300)	300	(1,291)	(3,600)	2,309	(3,600)
18	Office-Computer Support	(3,692)	(2,617)	(1,075)	(40,082)	(30,942)	(9,140)	(30,942)
19	Office-Internet Expense	(344)	(260)	(84)	(3,142)	(3,120)	(22)	(3,120)
20	Admin-License & Permits	(272)	(160)	(112)	(3,712)	(3,835)	123	(3,835)
21	Admin-General Insurance Expense	(48,148)	(39,030)	(9,118)	(508,434)	(468,360)	(40,074)	(468,360)
22	Admin-Legal Services	(16,950)	(4,050)	(12,900)	(47,681)	(48,600)	919	(48,600)
23	Admin-Safety Program (Risk Management)	(517)	(750)	233	(13,670)	(9,000)	(4,670)	(9,000)
24	Office-Supplies & Expense	(658)	(963)	305	(12,509)	(11,550)	(959)	(11,550)
25	Office-Small Tools & Equipment	0	(132)	132	(2,789)	(1,584)	(1,205)	(1,584)
26	Admin-Dues & Subscriptions	(40)	(39)	(1)	(8,355)	(2,983)	(5,372)	(2,983)
27	Admin-Vehicle Expenses/Fuel	0	(10)	10	(265)	(120)	(145)	(120)
28	Admin-Capital Reserve Study	(278)	(270)	(8)	(3,610)	(4,590)	980	(4,590)
29	Foreclosed Lot Water Fees	(838)	0	(838)	(4,673)	0	(4,673)	0
30	Foreclosed Lot Property Taxes	35,920	(1,375)	37,295	14,085	(30,125)	44,210	(30,125)
31	Foreclosed Lot Sales Expense	0	(800)	800	(2,904)	(9,600)	6,696	(9,600)
32	Capitalized Foreclosed Lot Expenses	(34,991)	0	(34,991)	(31,243)	0	(31,243)	0
33	Admin-Annual Audit, Review & Tax Return	0	(2,500)	2,500	(21,295)	(25,000)	3,705	(25,000)
34	Admin-Taxes & Fees	11,397	0	11,397	(10,163)	(24,200)	14,037	(24,200)
35	Admin-Income Tax Expense-Operating	(32,334)	(10,000)	(22,334)	(32,452)	(10,000)	(22,452)	(10,000)
36	Admin-401k Service Fees	(375)	(187)	(188)	(792)	(1,000)	208	(1,000)
37	Admin-Consultants	0	(500)	500	(4,500)	(6,000)	1,500	(6,000)
38	Admin-Outside Services	(2,277)	(77)	(2,200)	(1,215)	(924)	(291)	(924)
39	Office-Telephone	(399)	(136)	(263)	(1,791)	(1,632)	(159)	(1,632)
40	Office-Payroll Service Fee	(2,218)	(1,185)	(1,033)	(28,755)	(16,540)	(12,215)	(16,540)
41	Admin-Ins Deductible Contingency	0	(2,000)	2,000	(2,753)	(24,000)	21,247	(24,000)
42	Office-Postage	(862)	(599)	(263)	(4,328)	(7,188)	2,860	(7,188)
43	Office-Coffee & Water	0	(10)	10	(95)	(120)	25	(120)
44	Bad Debt Expense	0	(6,000)	6,000	0	(6,000)	6,000	(6,000)
45	Office-Foreclosure & Lien Services	0	(200)	200	0	(2,400)	2,400	(2,400)
46	Admin-Askin Building Assessment	(1,065)	0	(1,065)	(1,065)	0	(1,065)	0
47	Current Reserve Funding	(58,851)	(58,851)	0	(706,212)	(706,212)	0	(706,212)
	Total Operating Expense	(168,946)	(153,515)	(15,431)	(1,648,461)	(1,614,433)	(34,028)	(1,614,433)
	Total Expense (Exp)	(252,009)	(236,519)	(15,490)	(2,442,256)	(2,443,063)	807	(2,443,063)
	Excess (Deficit) of Rev over Exp	366,730	242,230	124,500	3,389,119	3,304,118	85,001	3,304,118

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Association Business
As of June 30, 2024

	Current Period Amounts			Year to Date Amounts			Total Budget
	Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	
Revenue							
1 Condor Ad Revenue	265	750	(485)	5,925	9,000	(3,075)	9,000
2 Location Film Shoot	0	0	0	1,450	0	1,450	0
3 Miscellaneous Income	2,533	0	2,533	7,385	0	7,385	0
Total Revenue (Rev)	2,798	750	2,048	14,760	9,000	5,760	9,000
Operating Expenses							
4 Admin-Director Expense	(875)	(200)	(675)	(4,176)	(2,400)	(1,776)	(2,400)
5 Admin-Condor Publications	(4,673)	(1,254)	(3,419)	(14,492)	(15,048)	556	(15,048)
6 AsoBus-Contract Labor	(2,810)	(2,650)	(160)	(31,410)	(31,800)	390	(31,800)
7 Admin-Election Expense	(3,512)	(7,250)	3,738	(12,994)	(11,500)	(1,494)	(11,500)
8 Admin-Assessment Expense	(6,000)	0	(6,000)	(6,503)	(8,800)	2,297	(8,800)
9 AsoBus-Website Support	(446)	(380)	(66)	(5,054)	(4,560)	(494)	(4,560)
10 AsoBus-Member Communications	(944)	(715)	(229)	(12,969)	(10,000)	(2,969)	(10,000)
11 AsoBus-Vehcile Code Signs	0	0	0	0	0	0	0
12 Aso Bus-Small Equipment	0	0	0	0	0	0	0
13 Committees: Governing Docs	0	(10)	10	0	(120)	120	(120)
14 Committees: Communications	0	(10)	10	0	(120)	120	(120)
15 Committees: Planning	0	0	0	(2,700)	(3,105)	405	(3,105)
16 Committees: Budget and Finance	0	(10)	10	0	(120)	120	(120)
17 Committees: Environmental	0	(10)	10	0	(120)	120	(120)
18 Committees: Equestrian	0	(10)	10	0	(120)	120	(120)
19 Committees: Recreation	0	(10)	10	0	(120)	120	(120)
20 Committees: Emergency Prep	(2,980)	(275)	(2,705)	(6,933)	(15,400)	8,467	(15,400)
Total Operating Expense (Exp)	(22,240)	(12,784)	(9,456)	(97,229)	(103,333)	6,104	(103,333)
Excess (Deficit) of Rev over Exp	(19,442)	(12,034)	(7,408)	(82,469)	(94,333)	11,864	(94,333)

FINAL DRAFT

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Patrol
As of June 30, 2024

	Current Period Amounts			Year to Date Amounts			Total Budget
	Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	
Revenue							
1 Patrol Fines	0	2,000	(2,000)	40,300	24,000	16,300	24,000
2 Patrol Delivery Fee	0	0	0	0	0	0	0
Patrol Misc Income	400	0	400	592	0	592	0
Total Revenue (Rev)	400	2,000	(1,600)	40,892	24,000	16,892	24,000
Payroll Expenses							
3 Patrol-Payroll	(29,701)	(28,367)	(1,334)	(344,138)	(335,460)	(8,678)	(335,460)
4 Patrol-Payroll-Overtime	(294)	(129)	(165)	(1,006)	(1,524)	518	(1,524)
5 Patrol-Holiday Bonus	0	0	0	(2,000)	(2,000)	0	(2,000)
6 Patrol-Benefits	(8,186)	(6,086)	(2,100)	(78,265)	(70,459)	(7,806)	(70,459)
7 Patrol-Payroll Taxes	(2,310)	(2,584)	274	(27,292)	(28,236)	944	(28,236)
8 Patrol-Worker's Comp Insurance	(966)	(1,237)	271	(10,927)	(14,580)	3,653	(14,580)
Total Payroll Expenses	(41,458)	(38,403)	(3,055)	(463,627)	(452,259)	(11,368)	(452,259)
Operating Expenses							
9 Patrol-Education & Training	0	(40)	40	(273)	(1,000)	727	(1,000)
10 Patrol-Repair & Maint-Equip	0	(34)	34	(155)	(408)	253	(408)
11 Patrol-Small Tools & Equipment	0	(100)	100	(3,029)	(1,200)	(1,829)	(1,200)
12 Patrol-Licenses & Permits	(40)	0	(40)	(160)	(320)	160	(320)
13 Patrol-Supplies	(148)	(90)	(58)	(720)	(1,080)	360	(1,080)
14 Patrol-Telephone	(81)	(42)	(39)	(485)	(504)	19	(504)
15 Patrol-Uniforms	0	(125)	125	(1,098)	(1,500)	402	(1,500)
16 Patrol-Vehicle Fuel	(1,544)	(2,000)	456	(22,191)	(24,000)	1,809	(24,000)
17 Patrol-Vehicle Expenses	(2,721)	(458)	(2,263)	(11,906)	(5,500)	(6,406)	(5,500)
18 Patrol-Other Expenses	(83)	0	(83)	(126)	0	(126)	0
Total Operating Expense	(4,617)	(2,889)	(1,728)	(40,143)	(35,512)	(4,631)	(35,512)
Total Expense (Exp)	(46,075)	(41,292)	(4,783)	(503,770)	(487,771)	(15,999)	(487,771)
Excess (Deficit) of Rev over Exp	(45,675)	(39,292)	(6,383)	(462,878)	(463,771)	893	(463,771)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Clubhouse Maintenance
As of June 30, 2024

	Current Period Amounts			Year to Date Amounts			Total Budget
	Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	
Payroll Expenses							
1 Club Hse Maint-Payroll	(16,641)	(10,047)	(6,594)	(137,850)	(118,794)	(19,056)	(118,794)
2 Club Hse Maint-Payroll-Overtime	(84)	(27)	(57)	(1,149)	(318)	(831)	(318)
3 Club Hse Maint-Holiday Bonus	0	0	0	(850)	(650)	(200)	(650)
4 Club Hse Maint-Benefits	(1,744)	(1,378)	(366)	(13,686)	(16,414)	2,728	(16,414)
5 Club Hse Maint-Payroll Taxes	(1,425)	(966)	(459)	(11,796)	(10,284)	(1,512)	(10,284)
6 Club Hse Maint-Worker's Comp Ins	(507)	(438)	(69)	(4,252)	(5,154)	902	(5,154)
Total Payroll Expenses	(20,400)	(12,856)	(7,544)	(169,583)	(151,614)	(17,969)	(151,614)
Operating Expenses							
7 Club Hse Maint-Repair & Maint-Equip	0	(500)	500	(1,065)	(6,000)	4,935	(6,000)
8 Club Hse Maint-Repair & Maint-Facility	(1,472)	(417)	(1,055)	(4,195)	(5,004)	809	(5,004)
9 Club Hse Maint-Repair & Maint-Landsc	(161)	0	(161)	(161)	0	(161)	0
10 Club Hse Maint-Small Tools & Equip	(3,515)	(100)	(3,415)	(6,977)	(1,200)	(5,777)	(1,200)
11 Club Hse Maint-License & Permits	(615)	0	(615)	(978)	(300)	(678)	(300)
12 Club Hse Maint-Supplies	(757)	(1,084)	327	(11,449)	(13,008)	1,559	(13,008)
13 Club Hse Maint-Uniforms	0	(35)	35	0	(420)	420	(420)
14 Club Hse Maint-Outside Services	(575)	(300)	(275)	(4,869)	(3,600)	(1,269)	(3,600)
15 Club Hse Maint-Vehicle Fuel	(101)	(100)	(1)	(1,136)	(1,200)	64	(1,200)
16 Club Hse Maint-Vehicle Expenses	0	(20)	20	(317)	(240)	(77)	(240)
17 Club Hse Maint-Utilities	(17,613)	(17,450)	(163)	(201,050)	(193,200)	(7,850)	(193,200)
Total Operating Expense	(24,808)	(20,006)	(4,802)	(232,197)	(224,172)	(8,025)	(224,172)
Total Expense (Exp)	(45,208)	(32,862)	(12,346)	(401,780)	(375,786)	(25,994)	(375,786)
Excess (Deficit) of Rev over Exp	(45,208)	(32,862)	(12,346)	(401,780)	(375,786)	(25,994)	(375,786)

FINAL DRAFT

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Maintenance Operations
As of June 30, 2024

	Current Period Amounts			Year to Date Amounts			Total Budget
	Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	
Revenue							
1 Maintenance Operations Revenue	656	360	296	5,120	4,320	800	4,320
2 Snow Plowing Revenue	0	0	0	329	450	(121)	450
Total Revenue (Rev)	656	360	296	5,449	4,770	679	4,770
Payroll Expenses							
3 Payroll	(19,274)	(22,850)	3,576	(261,129)	(270,204)	9,075	(270,204)
4 Overtime	(7)	(75)	68	(3,314)	(888)	(2,426)	(888)
5 Holiday Bonus	0	0	0	(1,500)	(1,500)	0	(1,500)
6 Benefits	(1,753)	(4,628)	2,875	(35,495)	(50,672)	15,177	(50,672)
7 Payroll Taxes	(1,410)	(2,053)	643	(20,601)	(22,536)	1,936	(22,536)
8 Worker's Comp Insurance	(606)	(996)	390	(8,805)	(11,730)	2,925	(11,730)
9 Payroll-Snow Plow	0	0	0	(23,912)	(17,500)	(6,412)	(17,500)
10 Snow Plow-Taxes	0	0	0	(2,152)	(1,750)	(402)	(1,750)
11 Snow Plow-Worker's Comp Ins	0	0	0	0	(1,050)	1050	(1,050)
Total Payroll Expenses	(23,050)	(30,602)	7,552	(356,907)	(377,830)	20,923	(377,830)
Operating Expenses							
12 Gen Maint-Education & Training	(1,194)	0	(1,194)	(597)	0	(597)	0
13 Gen Maint-Repair & Maint-Equip	(9,397)	(1,580)	(7,817)	(42,127)	(18,960)	(23,167)	(18,960)
14 Gen Maint-Repair & Maint-Facility	(276)	(250)	(26)	(4,504)	(3,000)	(1,504)	(3,000)
15 Gen Maint-Small Tools & Equipment	(514)	(1,000)	486	(9,543)	(12,000)	2,457	(12,000)
16 Gen Maint-Licenses & Permits	(535)	0	(535)	(4,747)	(8,534)	3,788	(8,534)
17 Snow Removal Expenses	0	(9,000)	9,000	(27,041)	(57,000)	29,959	(57,000)
18 Gen Maint-Supplies	(513)	(480)	(33)	(3,912)	(5,760)	1,848	(5,760)
19 Gen Maint-Internet Expense	(40)	(40)	0	(480)	(480)	0	(480)
20 Gen Maint-Telephone	0	0	0	0	0	0	0
21 Gen Maint-Uniforms	(1,154)	(167)	(987)	(2,578)	(2,004)	(574)	(2,004)
22 Gen Maint-Outside Services	0	(300)	300	(1,068)	(3,600)	2,532	(3,600)
23 Gen Maint-Vehicle Fuel	(4,233)	(3,875)	(358)	(45,070)	(46,500)	1,430	(46,500)
24 Gen Maint-Vehicle Expenses	(6,431)	(1,250)	(5,181)	(28,379)	(15,000)	(13,379)	(15,000)
25 Gen Maint-Coffee and Water	(60)	(83)	23	(766)	(996)	230	(996)
26 Gen Maint-Utilities	0	0	0	0	0	0	0
27 Road Asphaltting	(316)	0	(316)	(318,929)	(330,000)	11,071	(330,000)
28 Road Striping	0	0	0	(14,397)	(10,000)	(4,397)	(10,000)
Total Operating Expense	(24,663)	(18,025)	(6,638)	(504,139)	(513,834)	9,695	(513,834)
Total Expense (Exp)	(47,712)	(48,627)	915	(861,045)	(891,664)	30,619	(891,664)
Excess (Deficit) of Rev over Exp	(47,056)	(48,267)	1,211	(855,596)	(886,894)	31,298	(886,894)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Environmental Control
As of June 30, 2024

	Current Period Amounts			Year to Date Amounts			Total Budget
	Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	
Revenue							
1 Environmental Control Fees	(150)	1,125	(1,275)	19,412	13,500	5,912	13,500
2 Environmental Control Fines	18,000	750	17,250	51,500	9,000	42,500	9,000
Total Revenue (Rev)	17,850	1,875	15,975	70,912	22,500	48,412	22,500
Payroll Expenses							
3 Enviro-Payroll	(8,650)	(8,897)	247	(99,655)	(105,204)	5,549	(105,204)
4 Enviro-Payroll-Overtime	(6)	(18)	12	(82)	(216)	134	(216)
5 Enviro-Holiday Bonus	0	0	0	(575)	(575)	0	(575)
6 Enviro-Benefits	(1,264)	(2,346)	1,082	(20,485)	(23,236)	2,751	(23,236)
7 Enviro-Payroll Taxes	(606)	(818)	212	(8,071)	(8,880)	809	(8,880)
8 Enviro-Worker's Comp Insurance	(19)	(32)	13	(238)	(378)	140	(378)
Total Payroll Expenses	(10,545)	(12,111)	1,566	(129,106)	(138,489)	9,383	(138,489)
Operating Expenses							
9 Enviro-Education & Training	(398)	0	(398)	(398)	0	(398)	0
10 Enviro-Repair & Maintenance-Equip	0	0	0	0	0	0	0
11 Enviro-Small Tools & Equipment	0	(10)	10	(339)	(120)	(219)	(120)
12 Enviro-Licenses & Permits	0	0	0	0	0	0	0
13 Enviro-Outside Services	0	(2,000)	2,000	(2,160)	(6,000)	3,840	(6,000)
14 Enviro-Supplies	0	(9)	9	(988)	(108)	(880)	(108)
15 Enviro-Telephone	0	0	0	0	0	0	0
16 Enviro-Uniforms	0	0	0	0	0	0	0
17 Enviro-Vehicle Fuel	(202)	(267)	65	(1,741)	(3,204)	1,463	(3,204)
18 Enviro-Vehicle Expenses	0	0	0	(120)	0	(120)	0
19 Enviro-KC Vegetation Mgmt Program	0	0	0	0	0	0	0
20 Enviro-Other Expenses	0	0	0	0	0	0	0
Total Operating Expense	(600)	(2,286)	1,686	(5,746)	(9,432)	3,686	(9,432)
Total Expense (Exp)	(11,145)	(14,397)	3,252	(134,852)	(147,921)	13,069	(147,921)
Excess (Deficit) of Rev over Exp	6,705	(12,522)	19,227	(63,939)	(125,421)	61,482	(125,421)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
RV/Campground/Parks & Grounds
As of June 30, 2024

	Current Period Amounts			Year to Date Amounts			Total Budget	
	Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance		
Revenue								
1	RV Storage Revenue	552	1,585	(1,033)	16,806	19,020	(2,214)	19,020
2	Campground Revenue	140	200	(60)	505	900	(395)	900
	Total Revenue (Rev)	692	1,785	(1,093)	17,311	19,920	(2,609)	19,920
Payroll Expenses								
3	Parks/Grounds-Payroll	(3,092)	(8,500)	5,408	(54,143)	(101,448)	47,305	(101,448)
4	Parks/Grounds-Payroll-Overtime	(42)	(37)	(5)	(938)	(444)	(494)	(444)
5	Parks/Grounds-Holiday Bonus	0	0	0	(250)	(500)	250	(500)
6	Parks/Grounds-Benefits	(253)	(1,519)	1,266	(10,361)	(17,846)	7,485	(17,846)
7	Parks/Grounds-Payroll Taxes	(227)	(753)	526	(4,671)	(8,394)	3,723	(8,394)
8	Parks/Grounds-Worker's Comp Ins	(97)	(490)	393	(1,915)	(5,832)	3,917	(5,832)
	Total Payroll Expenses	(3,711)	(11,299)	7,588	(72,278)	(134,464)	62,186	(134,464)
Operating Expenses								
9	RV/Campground-Repair & Maint-Equip	0	0	0	(115)	0	(115)	0
10	RV/Campground-Small Tools & Equip	0	0	0	0	0	0	0
11	RV/Campground-Licenses & Permits	0	0	0	0	0	0	0
12	RV/Campground-Supplies	0	0	0	0	0	0	0
13	RV/Campground-Utilities	0	0	0	0	0	0	0
14	RV/Campground-Vehicle Fuel	0	0	0	0	0	0	0
15	RV/Campground-RV Storage Discount	0	(87)	87	(634)	(1,044)	410	(1,044)
16	Parks/Grounds-Repair & Maint-Equip	(1,285)	(85)	(1,200)	(1,297)	(1,020)	(277)	(1,020)
17	Parks/Grounds-Small Tools & Equip	(107)	(100)	(7)	(2,230)	(1,200)	(1,030)	(1,200)
18	Parks/Grounds-Licenses & Permits	0	0	0	0	0	0	0
19	Parks/Grounds-Sand	0	0	0	0	0	0	0
20	Parks/Grounds-Landscaping	0	(350)	350	0	(1,750)	1,750	(1,750)
21	Parks/Grounds-Seed & Sod	0	(125)	125	0	(500)	500	(500)
22	Parks/Grounds-Supplies	(1,327)	(100)	(1,227)	(2,192)	(1,200)	(992)	(1,200)
23	Parks/Grounds-Phone	0	0	0	0	0	0	0
24	Parks/Grounds-Utilities	0	0	0	0	0	0	0
25	Parks/Grounds-Water System	0	0	0	0	0	0	0
26	Parks/Grounds-Uniforms	0	(100)	100	(727)	(300)	(427)	(300)
27	Parks/Grounds-Outside Services	(641)	(500)	(141)	(7,137)	(6,000)	(1,137)	(6,000)
28	Parks/Grounds-Vehicle Expenses	0	0	0	(494)	0	(494)	0
29	Parks/Grounds-Vehicle Fuel	0	(200)	200	(426)	(2,400)	1,974	(2,400)
30	Parks/Grounds-Other Expenses	(2,318)	0	(2,318)	(3,069)	0	(3,069)	0
31	Parks/Grounds-Irrigation	0	(50)	50	0	(600)	600	(600)
	Total Operating Expense	(5,678)	(1,697)	(3,981)	(18,321)	(16,014)	(2,307)	(16,014)
	Total Expense (Exp)	(9,389)	(12,996)	3,607	(90,598)	(150,478)	59,880	(150,478)
	Excess (Deficit) of Rev over Exp	(8,697)	(11,211)	2,514	(73,288)	(130,558)	57,270	(130,558)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Refuse & Recycling
As of June 30, 2024

	Current Period Amounts			Year to Date Amounts			Total Budget
	Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	
Revenue							
1 Recycling Revenues	1,212	1,417	(205)	19,676	17,004	2,672	17,004
Total Revenue (Rev)	1,212	1,417	(205)	19,676	17,004	2,672	17,004
Payroll Expenses							
2 Refuse-Payroll	(6,228)	(5,760)	(468)	(65,310)	(68,724)	3,414	(68,724)
3 Refuse-Payroll-Overtime	(264)	(30)	(234)	(1,073)	(354)	(719)	(354)
4 Refuse-Holiday Bonus	0	0	0	(500)	(475)	(25)	(475)
5 Refuse-Benefits	0	(876)	876	0	(10,487)	10,487	(10,487)
6 Refuse-Payroll Taxes	(567)	(636)	69	(6,093)	(6,444)	351	(6,444)
7 Refuse-Worker's Comp Ins	(156)	(277)	121	(2,159)	(3,288)	1,129	(3,288)
Total Payroll Expenses	(7,215)	(7,579)	364	(75,135)	(89,772)	14,637	(89,772)
Operating Expenses							
8 Refuse-Repair & Maint-Equip	0	(250)	250	(2,764)	(3,000)	236	(3,000)
9 Refuse-Small Tools & Equipment	0	(25)	25	(513)	(300)	(213)	(300)
10 Refuse-Licenses & Permits	(448)	(450)	3	(6,668)	(6,400)	(268)	(6,400)
11 Refuse-Supplies	0	(100)	100	(728)	(1,200)	472	(1,200)
12 Refuse-Uniforms	0	0	0	0	0	0	0
13 Refuse-Outside Services	0	0	0	(400)	0	(400)	0
14 Refuse-Vehicle Fuel	0	(125)	125	0	(1,500)	1,500	(1,500)
15 Refuse-Utilities	0	0	0	0	0	0	0
16 Refuse-Hauling & Dump Fees	(9,190)	(8,875)	(315)	(104,177)	(106,500)	2,323	(106,500)
Total Operating Expense	(9,638)	(9,825)	187	(115,250)	(118,900)	3,650	(118,900)
Total Expense (Exp)	(16,853)	(17,404)	551	(190,385)	(208,672)	18,287	(208,672)
Excess (Deficit) of Rev over Exp	(15,641)	(15,987)	346	(170,709)	(191,668)	20,959	(191,668)

FINAL DRAFT

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Equestrian Center
As of June 30, 2024

	Current Period Amounts			Year to Date Amounts			Total Budget
	Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	
Revenue							
1 Equestrian Boarding & Service Rev	7,711	5,600	2,111	85,093	67,200	17,893	67,200
2 Equestrian Extra Services	288	490	(202)	6,695	5,880	815	5,880
Total Revenue (Rev)	7,999	6,090	1,909	91,788	73,080	18,708	73,080
Payroll Expenses							
3 Stables-Payroll	(11,692)	(12,761)	1,069	(146,461)	(150,894)	4,433	(150,894)
4 Stables-Payroll-Overtime	0	(19)	19	(203)	(222)	19	(222)
5 Stables-Holiday Bonus	0	0	0	(450)	(725)	275	(725)
6 Stables-Benefits	(2,524)	(2,169)	(355)	(22,476)	(25,298)	2,822	(25,298)
7 Stables-Payroll Taxes	(922)	(1,221)	299	(12,353)	(13,020)	667	(13,020)
8 Stables-Worker's Comp Insurance	(868)	(1,388)	520	(10,740)	(16,338)	5,598	(16,338)
Total Payroll Expenses	(16,005)	(17,558)	1,553	(192,684)	(206,497)	13,813	(206,497)
Operating Expenses							
9 Stables-Repair & Maint-Equip	0	(125)	125	(3,042)	(1,500)	(1,542)	(1,500)
10 Stables-Education & Training	0	0	0	0	0	0	0
11 Stables-Repair & Maint-Fac	130	(125)	255	(800)	(1,500)	700	(1,500)
12 Stables-Small Tools & Equip	0	(100)	100	(485)	(1,200)	715	(1,200)
13 Stables-License & Permits	0	0	0	0	0	0	0
14 Stables-Hay	(8,825)	(4,057)	(4,768)	(58,336)	(48,684)	(9,652)	(48,684)
15 Stables-Supplies/Materials	(297)	(250)	(47)	(1,348)	(3,000)	1,652	(3,000)
16 Stables-Internet Expense	(40)	(40)	0	(480)	(480)	0	(480)
17 Stables-Telephone	0	0	0	0	0	0	0
18 Stables-Uniforms	0	0	0	0	0	0	0
19 Stables-Outside Services	0	(250)	250	(3,390)	(3,000)	(390)	(3,000)
20 Stables-Vehicle Fuel	(67)	(133)	66	(1,652)	(1,596)	(56)	(1,596)
21 Stables-Utilities	0	0	0	0	0	0	0
Total Operating Expense	(9,100)	(5,080)	(4,020)	(69,532)	(60,960)	(8,572)	(60,960)
Total Expense (Exp)	(25,105)	(22,638)	(2,467)	(262,216)	(267,457)	5,241	(267,457)
Excess (Deficit) of Rev over Exp	(17,106)	(16,548)	(558)	(170,429)	(194,377)	23,948	(194,377)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Pro Shop
As of June 30, 2024

		Current Period Amounts			Year to Date Amounts			Total
		Current	Current	Current	YTD	YTD	YTD	Budget
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
Revenue								
1	Green Fees	8,068	4,765	3,303	45,808	39,702	6,106	39,702
2	Cart/Club Rental Fees	2,473	1,030	1,443	13,603	8,310	5,293	8,310
3	Golf Trail Fee	1,228	550	678	5,851	5,625	226	5,625
4	Golf Driving Range	602	400	202	3,932	3,850	82	3,850
5	Pro Lessons	0	0	0	0	0	0	0
6	Sodas & Snack Sales	765	200	565	5,087	3,600	1,487	3,600
7	Beer & Wine Sales	1,939	1,425	514	15,564	20,100	(4,536)	20,100
8	Merchandise Sales	2,582	1,820	762	19,267	19,440	(173)	19,440
9	Gain on Sale of Property	0	0	0	0	0	0	0
10	Miscellaneous Income	0	0	0	0	0	0	0
Total Revenue (Rev)		17,656	10,190	7,466	109,111	100,627	8,484	100,627
Payroll Expenses								
11	Pro Shop-Payroll	(7,534)	(7,200)	(334)	(83,611)	(83,700)	89	(83,700)
12	Pro Shop-Payroll-Overtime	(48)	(12)	(36)	(765)	(144)	(621)	(144)
13	Pro Shop-Holiday Bonus	0	0	0	(450)	(400)	(50)	(400)
14	Pro Shop-Benefits	(305)	(454)	149	(4,529)	(5,362)	833	(5,362)
15	Pro Shop-Payroll Taxes	(650)	(738)	88	(7,069)	(7,884)	815	(7,884)
16	Pro Shop-Worker's Comp Insurance	(296)	(446)	150	(3,360)	(5,250)	1,890	(5,250)
Total Payroll Expenses		(8,833)	(8,850)	17	(99,783)	(102,740)	2,957	(102,740)
Operating Expenses								
17	Cost of Goods Sold-Sodas & Snacks	4	(50)	54	(1,215)	(900)	(315)	(900)
18	Cost of Goods Sold-Beer & Wine	198	(470)	668	(4,681)	(6,630)	1,949	(6,630)
19	Cost of Goods Sold-Merchandise	147	(946)	1,093	(11,939)	(10,260)	(1,679)	(10,260)
20	Pro Shop-Credit Card Fees	(980)	(256)	(724)	(3,214)	(2,608)	(606)	(2,608)
21	Pro Shop-Education & Training	0	0	0	0	0	0	0
22	Pro Shop-Repair & Maint-Equip	0	(50)	50	0	(600)	600	(600)
23	Pro Shop-License & Permits	0	0	0	0	0	0	0
24	Pro Shop-Small Tools & Equip	0	(10)	10	(465)	(120)	(345)	(120)
25	Pro Shop-Dues & Subscriptions	0	0	0	0	0	0	0
26	Pro Shop-Supplies & Other	0	(125)	125	(2,247)	(1,500)	(747)	(1,500)
27	Pro Shop-Uniforms	0	0	0	0	0	0	0
28	Pro Shop-Promotional Expense	0	0	0	0	0	0	0
29	Pro Shop-Telephone	0	0	0	0	0	0	0
30	Pro Shop-Discounts	(108)	(75)	(33)	(1,319)	(900)	(419)	(900)
31	Pro Shop-Tournament Credit Book	1,588	0	1,588	1,955	0	1,955	0
Total Operating Expense		850	(1,982)	2,832	(23,124)	(23,518)	394	(23,518)
Total Expense (Exp)		(7,983)	(10,832)	2,849	(122,907)	(126,258)	3,351	(126,258)
Excess (Deficit) of Rev over Exp		9,672	(642)	10,314	(13,796)	(25,631)	11,835	(25,631)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Golf Maintenance
As of June 30, 2024

	Current Period Amounts			Year to Date Amounts			Total Budget	
	Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance		
Payroll Expenses								
1	Golf Maint-Payroll	(12,021)	(10,735)	(1,286)	(138,286)	(126,942)	(11,344)	(126,942)
2	Golf Maint-Payroll-Overtime	(14)	(47)	33	(528)	(558)	30	(558)
3	Golf Maint-Holiday Bonus	0	0	0	(750)	(750)	0	(750)
4	Golf Maint-Benefits	(7,197)	(3,667)	(3,530)	(57,776)	(42,739)	(15,037)	(42,739)
5	Golf Maint-Payroll Taxes	(922)	(974)	52	(10,477)	(10,650)	173	(10,650)
6	Golf Maint-Worker's Comp Ins	(459)	(620)	161	(5,109)	(7,302)	2,193	(7,302)
	Total Payroll Expenses	(20,612)	(16,043)	(4,569)	(212,927)	(188,941)	(23,986)	(188,941)
Operating Expenses								
7	Golf Maint-Education & Training	(398)	0	(398)	(398)	(500)	102	(500)
8	Golf Maint-Repair & Maint-Equip	(256)	(700)	444	(11,728)	(8,400)	(3,328)	(8,400)
9	Golf Maint-Small Tools & Equip	(226)	(292)	66	(2,922)	(3,500)	578	(3,500)
10	Golf Maint-Licenses & Permits	0	0	0	0	0	0	0
11	Golf Maint-Aeration	(1,500)	(200)	(1,300)	(1,609)	(1,500)	(109)	(1,500)
12	Golf Maint-Drill and Fill Expenses	0	(600)	600	0	(2,500)	2,500	(2,500)
13	Golf Maint-Lake Treatment	(1,059)	(300)	(759)	(3,329)	(1,800)	(1,529)	(1,800)
14	Golf Maint-Fertilizers	0	(1,000)	1,000	(2,517)	(3,000)	483	(3,000)
15	Golf Maint-Flags, Pins & Cups	0	(300)	300	(1,560)	(1,800)	240	(1,800)
16	Golf Maint-Irrigation/Drainage Sys	(216)	(500)	284	(1,181)	(3,000)	1,819	(3,000)
17	Golf Maint-Landscaping	0	(450)	450	0	(2,500)	2,500	(2,500)
18	Golf Maint-Seed & Sod	0	0	0	0	(2,000)	2,000	(2,000)
19	Golf Maint-Sand & Gravel	(35)	(500)	465	(35)	(2,000)	1,965	(2,000)
20	Golf Maint-Top Dress	0	(500)	500	0	(2,500)	2,500	(2,500)
21	Golf Maint-Supplies & Services	(144)	(180)	36	(1,300)	(1,600)	300	(1,600)
22	Golf Maint-Uniforms	0	(175)	175	(511)	(500)	(11)	(500)
23	Golf Maint-Outside Services	(5,440)	(1,404)	(4,036)	(12,658)	(14,040)	1,383	(14,040)
24	Golf Maint-Vehicle Fuel	(755)	(500)	(255)	(9,506)	(6,000)	(3,506)	(6,000)
25	Golf Maint-Vehicle Expenses	(433)	(175)	(258)	(2,351)	(2,100)	(251)	(2,100)
26	Golf Maint-Other Exp	0	0	0	0	0	(251)	0
	Total Operating Expense	(10,463)	(7,776)	(2,687)	(51,605)	(59,240)	7,635	(59,240)
	Total Expense (Exp)	(31,075)	(23,819)	(7,256)	(264,531)	(248,181)	(16,350)	(248,181)
	Excess (Deficit) of Rev over Exp	(31,075)	(23,819)	(7,256)	(264,531)	(248,181)	(16,350)	(248,181)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Lounge
As of June 30, 2024

	Current Period Amounts			Year to Date Amounts			Total Budget
	Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	
Revenue							
1 Lounge Sales	16,178	17,264	(1,086)	160,550	179,500	(18,950)	179,500
Total Revenue (Rev)	16,178	17,264	(1,086)	160,550	179,500	(18,950)	179,500
Payroll Expenses							
2 Lounge-Payroll	(5,158)	(6,505)	1,347	(55,777)	(76,914)	21,137	(76,914)
3 Lounge-Overtime	(289)	(48)	(241)	(2,035)	(570)	(1,465)	(570)
4 Lounge-Holiday Bonus	0	0	0	(300)	(300)	0	(300)
5 Lounge-Benefits	0	0	0	0	0	0	0
6 Lounge-Payroll Taxes	(851)	(692)	(159)	(9,501)	(7,074)	(2,427)	(7,074)
7 Lounge-Worker's Comp Ins	(157)	(375)	218	(1,772)	(4,422)	2,650	(4,422)
Total Payroll Expenses	(6,455)	(7,620)	1,165	(69,385)	(89,280)	19,895	(89,280)
Operating Expenses							
8 Lounge-Cost of Goods Sold	(4,249)	(4,425)	176	(35,624)	(53,100)	17,476	(53,100)
9 Lounge-Spoilage	(30)	(30)	0	(343)	(360)	17	(360)
10 Lounge-Credit Card Fees	(379)	(625)	246	(6,200)	(7,050)	850	(7,050)
11 Lounge-Education & Training	0	0	0	0	0	0	0
12 Lounge-Repair & Maint-Equip	0	(125)	125	(425)	(1,500)	1,075	(1,500)
13 Lounge-Small Tools & Equip	0	(59)	59	(3,679)	(708)	(2,971)	(708)
14 Lounge-Equipment Rental	0	0	0	0	0	0	0
15 Lounge-License and Permits	(590)	0	(590)	(590)	0	(590)	0
16 Lounge-Glassware	(144)	(25)	(119)	(383)	(300)	(83)	(300)
17 Lounge-Supplies & Services	(7)	(100)	93	(694)	(1,200)	506	(1,200)
18 Lounge-Uniforms	0	0	0	0	0	0	0
19 Lounge-Laundry Expense	0	0	0	(14)	0	(14)	0
20 Lounge-Vehicle Expense	0	0	0	0	0	0	0
21 Lounge-Promotional Expense	0	0	0	0	0	0	0
22 Lounge-Entertainment	(6,432)	(2,750)	(3,682)	(46,273)	(33,000)	(13,273)	(33,000)
Total Operating Expense	(11,831)	(8,139)	(3,692)	(94,225)	(97,218)	2,993	(97,218)
Total Expense (Exp)	(18,287)	(15,759)	(2,528)	(163,611)	(186,498)	22,887	(186,498)
Excess (Deficit) of Rev over Exp	(2,109)	1,505	(3,614)	(3,061)	(6,998)	3,937	(6,998)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Condor Cafe
As of June 30, 2024

	Current Period Amounts			Year to Date Amounts			Total Budget
	Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	
Revenue							
1 Cafe Sales	31,676	31,673	3	346,035	351,920	(5,885)	351,920
2 Catered Sales	613	250	363	7,881	8,950	(1,069)	8,950
Total Revenue (Rev)	32,289	31,923	366	353,916	360,870	(6,954)	360,870
Payroll Expenses							
3 Cafe-Payroll	(15,690)	(18,313)	2,623	(218,569)	(216,552)	(2,017)	(216,552)
4 Cafe-Overtime	(916)	(287)	(629)	(5,658)	(3,396)	(2,262)	(3,396)
5 Cafe-Holiday Bonus	(5,000)	0	(5,000)	(6,300)	(6,225)	(75)	(6,225)
6 Cafe-Benefits	(4,806)	(6,656)	1,850	(88,235)	(66,462)	(21,773)	(66,462)
7 Cafe-Payroll Taxes	(1,737)	(1,829)	92	(19,898)	(19,266)	(632)	(19,266)
8 Cafe-Worker's Comp Insurance	(553)	(1,105)	552	(7,059)	(12,786)	5,727	(12,786)
Total Payroll Expenses	(28,701)	(28,190)	(511)	(345,719)	(324,687)	(21,032)	(324,687)
Operating Expenses							
9 Cafe-Cost of Goods Sold	(27,932)	(10,917)	(17,015)	(108,744)	(121,702)	12,958	(121,702)
10 Cafe-Catering Expenses	0	0	0	0	0	0	0
11 Cafe-Spoilage	(100)	(50)	(50)	(986)	(600)	(386)	(600)
12 Cafe-Credit Card Fees	(2,418)	(534)	(1,884)	(9,797)	(6,017)	(3,780)	(6,017)
13 Cafe-Education & Training	0	0	0	0	0	0	0
14 Cafe-Maint/Repair-Facility & Equip	474	(192)	666	(6,634)	(4,004)	(2,630)	(4,004)
15 Cafe-Small Tools & Equipment	(772)	(125)	(647)	(3,312)	(1,500)	(1,812)	(1,500)
16 Cafe-Equipment Rental	0	0	0	0	0	0	0
17 Cafe-Licenses & Permits	0	0	0	(301)	(855)	554	(855)
18 Cafe-Uniforms	(48)	(30)	(18)	(150)	(360)	210	(360)
19 Cafe-Furnishing & Decorations	0	0	0	(465)	0	(465)	0
20 Cafe-Supplies	(152)	(85)	(67)	(1,023)	(1,020)	(3)	(1,020)
21 Cafe-Janitorial Supplies	(497)	(425)	(72)	(4,913)	(5,100)	187	(5,100)
22 Cafe-China/Glass/Flatware	(46)	(35)	(11)	(178)	(420)	242	(420)
23 Cafe-Laundry Expense	(179)	0	(179)	(192)	0	(192)	0
24 Cafe-Promotional Expense	0	(75)	75	(1,469)	(896)	(573)	(896)
25 Cafe-F&B Discounts	0	(275)	275	(2,884)	(3,300)	416	(3,300)
26 Cafe-Vehicle Expenses	0	(10)	10	(262)	(120)	(142)	(120)
Total Operating Expense	(31,670)	(12,753)	(18,917)	(141,312)	(145,894)	4,582	(145,894)
Total Expense (Exp)	(60,371)	(40,943)	(19,428)	(487,032)	(470,581)	(16,451)	(470,581)
Excess (Deficit) of Rev over Exp	(28,082)	(9,020)	(19,062)	(133,116)	(109,711)	(23,405)	(109,711)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Recreation
As of June 30, 2024

	Current Period Amounts			Year to Date Amounts			Total Budget
	Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	
Revenue							
1 Camps/Class Revenue	250	150	100	697	600	97	600
2 Other Events	40	0	40	3,049	2,300	749	2,300
3 Miscellaneous Income	0	0	0	0	0	0	0
Total Revenue (Rev)	290	150	140	3,746	2,900	846	2,900
Payroll Expenses							
4 Rec-Payroll	(8,368)	(7,491)	(877)	(86,587)	(88,578)	1,991	(88,578)
5 Rec-Payroll-Overtime	(42)	0	(42)	(66)	0	(66)	0
6 Rec-Holiday Bonus	0	0	0	(475)	(475)	0	(475)
7 Rec-Benefits	(703)	(988)	285	(9,950)	(10,200)	250	(10,200)
8 Rec-Payroll Taxes	(685)	(766)	81	(7,248)	(7,938)	690	(7,938)
9 Rec-Worker's Comp Insurance	(389)	(432)	43	(3,566)	(5,088)	1,522	(5,088)
Total Payroll Expenses	(10,187)	(9,677)	(510)	(107,893)	(112,279)	4,386	(112,279)
Operating Expenses							
10 Rec-Education & Training	(398)	0	(398)	(398)	0	(398)	0
11 Rec-Equipment Rental	0	0	0	0	0	0	0
12 Rec-Small Tools & Equipment	(11)	(45)	34	(1,686)	(2,995)	1,309	(2,995)
13 Rec-License & Permits	0	0	0	0	0	0	0
14 Rec-Party Supplies	0	(75)	75	(696)	(200)	(496)	(200)
15 Rec-Supplies & Services	(116)	(188)	72	(3,622)	(2,256)	(1,366)	(2,256)
16 Rec-Fundraising Expense	0	0	0	0	0	0	0
17 Rec-Vehicle Expenses	0	(10)	10	0	(120)	120	(120)
18 Rec-Event Expenses	0	(150)	150	(1,254)	(2,650)	1,396	(2,650)
19 Rec-Camp Expenses	0	(200)	200	(36)	(800)	764	(800)
20 Concerts on the Green	(1,165)	(2,000)	835	(9,323)	(8,000)	(1,323)	(8,000)
21 Community Appreciation Day	0	0	0	(4,757)	(6,000)	1,243	(6,000)
22 Wedding Expenses	0	0	0	0	0	0	0
23 New Year's Eve	0	0	0	(1,564)	(2,000)	436	(2,000)
24 Other Events	0	(250)	250	(1,692)	(3,600)	1,908	(3,600)
Total Operating Expense	(1,690)	(2,918)	1,228	(25,027)	(28,621)	3,594	(28,621)
Total Expense (Exp)	(11,877)	(12,595)	718	(132,920)	(140,900)	7,980	(140,900)
Excess (Deficit) of Rev over Exp	(11,587)	(12,445)	858	(129,174)	(138,000)	8,826	(138,000)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Pool
As of June 30, 2024

	Current Period Amounts			Year to Date Amounts			Total Budget
	Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	
Revenue							
1 STR Pool Usage fee	1,520	1,000	520	6,480	4,000	2,480	4,000
Total Revenue	1,520	1,000	520	6,480	4,000	2,480	4,000
Payroll Expenses							
2 Pool-Payroll	(5,900)	(4,804)	(1,096)	(22,741)	(23,117)	376	(23,117)
3 Pool-Payroll-Overtime	(12)	0	(12)	(175)	0	(175)	0
4 Pool-Bonus	0	0	0	0	0	0	0
5 Pool-Benefits	0	0	0	0	0	0	0
6 Pool-Payroll Taxes	(626)	(1,107)	481	(2,370)	(3,616)	1,246	(3,616)
7 Pool-Worker's Comp Insurance	(180)	(275)	95	(720)	(1,322)	602	(1,322)
Total Payroll Expenses	(6,718)	(6,186)	(532)	(26,006)	(28,055)	2,049	(28,055)
Operating Expenses							
8 Pool-Education & Training	0	0	0	0	0	0	0
9 Pool-Equipment Maintenance	0	(100)	100	(2,355)	(600)	(1,755)	(600)
10 Pool-Small Tools & Equipment	(1)	(200)	199	(422)	(600)	178	(600)
11 Pool-License & Permits	(1,047)	0	(1,047)	(2,672)	(910)	(1,762)	(910)
12 Pool-Supplies & Services	(1,509)	(2,500)	991	(15,425)	(12,500)	(2,925)	(12,500)
13 Pool-Uniforms	0	(100)	100	(440)	(300)	(140)	(300)
14 Pool-Utilities	(3,580)	(6,000)	2,420	(15,147)	(17,500)	2,353	(17,500)
15 Pool-Outside Services	(80)	(250)	170	(6,444)	(1,500)	(4,944)	(1,500)
Total Operating Expense	(6,218)	(9,150)	2,932	(42,905)	(33,910)	(8,995)	(33,910)
Total Expense (Exp)	(12,936)	(15,336)	2,400	(68,911)	(61,965)	(6,946)	(61,965)
Excess (Deficit) of Rev over Exp	(11,416)	(14,336)	2,920	(62,431)	(57,965)	(4,466)	(57,965)

FINAL DRAFT

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Post Office
As of June 30, 2024

	Current Period Amounts			Year to Date Amounts			Total Budget
	Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	
Revenue							
1 Post Office Revenue	8,521	6,375	2,146	92,146	76,500	15,646	76,500
Total Revenue (Rev)	8,521	6,375	2,146	92,146	76,500	15,646	76,500
Payroll Expenses							
2 Post Office-Payroll	(12,734)	(8,140)	(4,594)	(107,461)	(97,347)	(10,114)	(97,347)
3 Post Office-Payroll-Overtime	0	(15)	15	(5,709)	(174)	(5,535)	(174)
4 Post Office-Holiday Bonus	0	0	0	(625)	(700)	75	(700)
5 Post Office-Insurance Benefits	(363)	(526)	163	(5,407)	(6,203)	796	(6,203)
6 Post Office-Payroll Taxes	(854)	(913)	59	(9,903)	(9,366)	(537)	(9,366)
7 Post Office-Worker's Comp Ins	(397)	(355)	(42)	(3,560)	(4,200)	640	(4,200)
Total Payroll Expenses	(14,348)	(9,949)	(4,399)	(132,665)	(117,990)	(14,675)	(117,990)
Operating Expenses							
8 Post Office-Education & Training	(398)	0	(398)	(199)	0	(199)	0
9 Post Office-Rent Expense-Building	(1,873)	(1,873)	0	(16,854)	(22,476)	5,622	(22,476)
10 Post Office-Rent Expense-Equip	(265)	(294)	29	(2,938)	(3,258)	320	(3,258)
11 Post Office-Repair & Maint-Equip	(17)	(25)	8	(230)	(300)	70	(300)
12 Post Office-Repair & Maint-Facility	(231)	0	(231)	(231)	0	(231)	0
13 Post Office-Insurance Expense	0	0	0	0	0	0	0
14 Post Office-Supplies	(90)	(100)	10	(2,102)	(1,700)	(402)	(1,700)
15 Post Office-Telephone	0	0	0	0	0	0	0
16 Post Office-Internet	0	0	0	0	0	0	0
17 Post Office-Utilities	0	0	0	(865)	(600)	(265)	(600)
18 Post Office-Vehicle Fuel	(427)	0	(427)	(4,989)	0	(4,989)	0
19 Post Office-Vehicle Expenses	(1,317)	0	(1,317)	(3,623)	0	(3,623)	0
Total Operating Expense	(4,617)	(2,292)	(2,325)	(32,030)	(28,334)	(3,696)	(28,334)
Total Expense (Exp)	(18,965)	(12,241)	(6,724)	(164,695)	(146,324)	(18,371)	(146,324)
Excess (Deficit) of Rev over Exp	(10,444)	(5,866)	(4,578)	(72,549)	(69,824)	(2,725)	(69,824)

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Projects
As of June 30, 2024

		Current Period Amounts			Year to Date Amounts			
		Current	Current	Current	YTD	YTD	YTD	Total
		Actual	Budget	Variance	Actual	Budget	Variance	Budget
Revenue								
1	Enviro Conservation/Fire Mitigation	6,750	3,000	3,750	46,750	36,000	10,750	36,000
2	Greenbelt cleanup - Grant income	0	0	0	39,718	0	39,718	0
Total Project Revenue (1)		6,750	3,000	3,750	86,468	36,000	50,468	36,000
Operating Projects								
3	Project Contingency	(101)	0	(101)	(1,656)	(50,000)	48,344	(50,000)
4	Equestrian Center Grading and Piping	0	0	0	(137,942)	(130,000)	(7,942)	(130,000)
5	Golf Course Picker	0	0	0	(15,220)	(20,000)	4,780	(20,000)
6	Pool Shade	785	0	785	(2,553)	(13,000)	10,447	(13,000)
7	Snow Plow Kit #2010	0	0	0	0	0	0	0
8	Lamkin Park In-Ground Basketball Hoop	0	0	0	(371)	0	(371)	0
9	Golf Carts Repair & Maintenance	0	0	0	(7,204)	0	(7,204)	0
10	Ferns Lake Canopies	0	0	0	(1,338)	0	(1,338)	0
11	Therefore Software	0	0	0	(6,646)	0	(6,646)	0
12	Pool Water Heater	0	0	0	(7,901)	0	(7,901)	0
13	Patrol Body Cameras	0	0	0	(4,547)	0	(4,547)	0
14	Askin Dr Building	(2,500)	0	(2,500)	(345,191)	0	(345,191)	0
15	Toast Equipment Purchase	(72)	0	(72)	(72)	0	(72)	0
16	AV Sound System	(101)	0	(101)	(9,241)	0	(9,241)	0
17	Diversion Box	0	0	0	(40)	0	(40)	0
Total Operating Projects		(1,989)	0	(1,989)	(539,920)	(213,000)	(326,920)	(213,000)
Projects From Designated Funds **								
17	CHP Officer	0	0	0	0	0	0	0
18	Clubhouse Renovation	14,121	0	14,121	(7,446)	(40,000)	32,554	(40,000)
19	Greenbelt cleanup	0	(12,500)	12,500	(80,475)	(95,237)	14,762	(95,237)
20	Special Vote - December 9, 2023	0	0	0	(11,079)	(15,000)	3,921	(15,000)
21	Manager Recruitment	0	0	0	(18,000)	(18,000)	0	(18,000)
22	Post Office Vehicle	0	0	0	(21,055)	(25,000)	3,945	(25,000)
Total Designated Project Funds Used		14,121	(12,500)	26,621	(138,055)	(193,237)	55,181	(193,237)
23	Transfers to Property Fund	40,854	0	40,854	478,440	0	478,440	0
Total Expenses (Exp)		52,986	(12,500)	65,486	(199,535)	(406,237)	206,702	(406,237)
Excess (Deficit) of Rev over Exp		59,736	(9,500)	69,236	(113,067)	(370,237)	257,169	(370,237)

(1) All project revenue will be used to offset Greenbelt cleanup

Pine Mountain Club POA, Inc.
STATEMENT OF INCOME
Reserve
As of June 30, 2024

	Current Period Amounts			Year to Date Amounts			Total Budget
	Current Actual	Current Budget	Current Variance	YTD Actual	YTD Budget	YTD Variance	
Revenue							
1 Reserve Assessment Revenue	58,851	58,851	0	706,212	706,212	0	706,212
2 Change in Contract liability	34,834	0	34,834	(313,638)	0	(313,638)	0
3 Reserve Interest Income	16,087	8,000	8,087	193,399	96,000	97,399	96,000
4 Proceeds from Sale of Reserve Assets	0	0	0	0	0	0	0
Total Reserve Revenue (Rev)	109,772	66,851	42,921	585,972	802,212	(216,240)	802,212
Expenses							
5 Clubhouse Renovation	(93,685)	0	(93,685)	(336,104)	0	(336,104)	0
6 Bar - Audio/Video Equip. #1015	0	0	0	(3,229)	(5,400)	2,171	(5,400)
7 Bar - Restroom (Refurb) #1020	0	0	0	0	(4,500)	4,500	(4,500)
8 Condor Cafe - Office/Equip (Refurb)	0	0	0	0	(3,245)	3,245	(3,245)
9 Condor Cafe - Restroom #1027	0	0	0	0	(4,325)	4,325	(4,325)
10 Golf Course - Gate Valves (Canal) #2008	0	0	0	0	(8,800)	8,800	(8,800)
11 HOA/Patrol Offices - Restrooms (Refurb) #1055	0	0	0	0	(17,300)	17,300	(17,300)
12 Kitchen - Appliances/Cookware #1029	0	0	0	0	(108,000)	108,000	(108,000)
13 Kitchen - Flooring/Prep Stations #1030	0	0	0	0	(23,000)	23,000	(23,000)
14 Maint Bldg - Comp Shingle Roofing #5001	0	0	0	(26,850)	(27,720)	870	(27,720)
15 Stables - Hot Walker	0	0	0	(6,423)	(8,400)	1,977	(8,400)
16 Street Sweeper (#2044)	0	(102,000)	102,000	0	(102,000)	102,000	(102,000)
18 Green Sweeper	0	0	0	0	0	0	0
19 Clubhouse Septic System	0	0	0	0	0	0	0
20 Horse Watering System	0	0	0	0	(43,260)	43,260	(43,260)
21 Kubota Tractor	0	0	0	(19,968)	0	(19,968)	0
22 Asphalt (Clubhouse) - Repair/Replace	0	0	0	0	0	0	0
23 Campground Septic	0	0	0	0	(16,000)	16,000	(16,000)
24 Lampkin Park Septic	0	0	0	0	(32,000)	32,000	(32,000)
25 Stables - Equestrian Center barn and doors #1204	0	0	0	0	0	0	0
26 Telehandler - Gradall #6050	0	0	0	0	0	0	0
27 Snow Plow Kits	0	0	0	0	0	0	0
29 Bank Charges	0	0	0	0	0	0	0
30 Tennis Ball Shooter Equipment	0	0	0	0	0	0	0
31 Reserve Component Repairs	0	0	0	0	0	0	0
Transfers to Property Fund	185,498	0	185,498	238,738	0	238,738	0
Total Reserve Expenses (Exp)	91,813	(102,000)	193,813	(153,836)	(403,950)	250,114	(403,950)
Excess (Deficit) of Rev over Exp	201,585	(35,149)	236,734	432,137	398,262	33,875	398,262
Other Reserve Transactions							
32 Assets purchased	(185,498)	0	(185,498)	(238,738)	0	(238,738)	0
33 Additional Reserve Contributions	0	0	0	0	0	0	0
34 Move Add'l Contributions to Contract liability	0	0	0	0	0	0	0
35 Proceeds from Sale of Reserve Assets	0	0	0	0	0	0	0
Total Other Reserve Transactions	(185,498)	0	(185,498)	(238,738)	0	(238,738)	0
Net Change in Reserve Fund	16,087	(35,149)	51,236	193,399	398,262	(204,863)	398,262

1) Due to a recent Financial Accounting Standards Board (FASB) directive, during the 21/22 audit, the auditor's recommended that reserve assessments be recorded as a Contract liability and recognized as revenue when the Reserve repairs/replacements occur. This allows PMCPA to match revenues more closely to expenses. Property Owner Associations (POA) and Home Owner Associations (HOA) collect reserve assessments in yearly incremental amounts for future large assets repairs/replacement and FASB felt that this was similar to a contractor taking a deposit for future work to be done. Such a deposit creates a contract liability until the work is completed thus FASB's current treatment of reserve income.