
NOTICE OF PROPOSED RESOLUTION

TO: PMCPOA Board of Directors'
FROM: Director Bates
SUBJECT: Fiscal year 2017/2018 Budget and Assessment
DATE: April 1, 2017
DATE TO BE SUBMITTED: April 15, 2017

THE FOLLOWING RESOLUTION IS PROPOSED FOR SUBMISSION TO THE BOARD ON THE ABOVE DATE. PLEASE REVIEW IT AND NOTIFY THE MAKER OF YOUR COMMENTS, POSSIBLE ALTERNATIVES AND SUGGESTIONS. NOTIFICATION MUST BE AT LEAST 10 DAYS PRIOR TO THE MEETING AT WHICH IT WILL BE SUBMITTED.

ADDRESSED TO: PMCPOA Board of Directors'
MAKER: Director Bates
ACCOMPLISHMENTS: To approve the Fiscal year 2017/2018 Budget and Assessment
COST: N/A
DATE OF IMPLEMENTATION: July 1, 2017
APPLICABLE POLICY: CC&R's Article 6 and Article 10 of the Bylaws
ALTERNATIVES: None

RESOLUTION #02-04-15-17, WHEREAS, that the PMCPOA Board of Directors' approve Fiscal year 2017/2018 budget and assessment.

WHEREAS, a fiscal year 2017/2018 budget has been prepared based upon the assumptions in the Budget Directive from the Board of Directors' with recommendations and review from the PMCPOA Staff and the Finance and Budget Committee;

WHEREAS, the PMCPOA Bylaws Section 10.02 specifies that the Membership shall be subject to an annual assessment;

THEREFORE, BE IT RESOLVED, that the Board of Directors' approve and adopt the 2017/2018 budget and approves the assessment for fiscal year 2017/2018 in the amount of \$1,452 (one thousand four hundred fifty two dollars) per lot per CC&R Article 6.

The assessment shall be due and payable to Pine Mountain Club Property Owners Association, Inc., 2524 Beechwood Way Box P, Pine Mountain Club, CA 93222 on the first day of July 2017 in the Business Office and that the PMCPOA Board of Directors' determines that the assessment shall become delinquent on Friday, September 15, 2017 at the close of business at 5:00 p.m. pursuant to Bylaws Section 10.02.

Submitted by Director Bates