

Pine Mountain Club POA, Inc
Treasurer's Report and Y-T-D Budget vs Actual Summary
Year to Date Through September 30, 2017

Operating Fund	Actual	Budget	Over (Under) Variance
Revenue			
Current Year Assessment Revenue	1,047,981	1,047,981	0
Operations/Maintenance	38,642	56,972	(18,330)
Social Activity	184,017	182,514	1,503
Interest Income (Operating)	1,533	3,000	(1,467)
Total Revenue	<u>1,272,173</u>	<u>1,290,467</u>	<u>(18,294)</u>
Operating Expenses			
Operations/Maintenance	1,012,453	1,040,923	(28,470)
Social Activity	312,010	359,651	(47,641)
Operating Projects	4,390	18,747	(14,357)
Designated Fund Projects	15,386	0	15,386
Worker's Comp Safety Incentive	0	0	0
Bad Debt Expense	3,882	11,646	(7,764)
Capital Improvements	0	0	0
Transfer to Property Fund	0	0	0
Reserve Contribution	0	0	0
Total Operating Expenses	<u>1,348,121</u>	<u>1,430,967</u>	<u>(82,846)</u>
Net Operating Revenue Over Expense	<u>(75,948)</u>	<u>(140,500)</u>	<u>64,552</u>

	2017/2018 Assmt Billing	YTD Assessments Collected	YTD Assessments Receivable
Assessment Collection Update	4,191,904	3,994,904	197,000

Payroll Summary	Actual	Budget	Variance
Payroll Wages	436,446	472,094	(35,648)
Payroll Benefits	81,307	82,199	(892)
Taxes and Worker's Compensation	63,933	77,261	(13,328)
Total Payroll Expense	<u>581,686</u>	<u>631,554</u>	<u>(49,868)</u>

Reserve Fund Update	Beginning Balance July 1, 2017	Interest and Contributions	Less YTD Trnsfrs and Purchases	Ending Balance September 30, 2017
	2,452,768	85	15,219	2,437,634

Respectfully Submitted


Stephan Bates
October 18, 2017

Operating Fund Cash Balance	3,885,678
Reserve Fund Cash Balance	2,437,634