

Pine Mountain Club POA, Inc
Consolidated Income Statement
As of August 31, 2017

	Current Period Amounts			Year to Date Amounts		
	August Actual	August Budget	August Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Assessment Income	349,327	349,327	0	698,654	698,654	0
Interest	517	1,000	(483)	1,033	2,000	(967)
General & Administrative	3,225	3,916	(691)	5,982	7,832	(1,850)
Condor Ad Income	467	450	17	1,001	900	101
Association Business	15	833	(818)	215	1,666	(1,451)
Patrol	1,000	100	900	1,000	200	800
Maintenance Opealions	429	850	(421)	591	1,700	(1,109)
Environmental Control	1,100	500	600	1,800	1,000	800
RV & Campground	2,009	1,500	509	3,719	3,000	719
Refuse & Recycling	2,937	2,083	854	3,104	4,166	(1,062)
Equestrian Center	4,444	4,450	(6)	9,830	8,900	930
Equestrian Rental String	0	591	(591)	0	1,182	(1,182)
Pro Shop	12,137	12,591	(454)	22,829	25,230	(2,401)
Lounge	10,659	11,736	(1,077)	25,562	24,702	860
Bistro	23,433	25,815	(2,382)	50,319	55,165	(4,846)
Recreation	198	383	(185)	414	1,866	(1,452)
Pool	229	500	(271)	540	1,250	(710)
Events	1,286	2,500	(1,214)	5,793	7,500	(1,707)
Post Office	6,375	6,375	0	12,750	12,750	0
Aerobics	926	650	276	1,835	1,300	535
Total Revenue	420,712	426,150	(5,438)	846,971	860,963	(13,992)
Operating Expenses						
General & Administrative	99,387	103,208	(3,821)	205,545	204,612	933
Association Business	6,476	9,160	(2,684)	12,365	20,370	(8,005)
Patrol	22,658	23,944	(1,286)	46,671	47,888	(1,217)
Clubhouse Maintenance	13,169	19,550	(6,381)	28,124	39,141	(11,017)
General Maintenance/Roads	45,104	46,785	(1,681)	372,643	377,280	(4,637)
Environmental Control	7,548	8,466	(918)	13,714	16,932	(3,218)
RV & Campground	1,144	1,887	(743)	2,857	3,773	(916)
Refuse & Recycling	8,503	11,306	(2,803)	18,854	25,099	(6,245)
Equestrian Center	11,906	13,277	(1,371)	23,766	26,553	(2,787)
Equestrian Rental String	0	5,833	(5,833)	0	11,666	(11,666)
Golf Maintenance	21,527	25,997	(4,470)	46,172	50,451	(4,279)
Pro Shop	14,117	11,110	3,007	27,817	22,319	5,498
Lounge	12,021	12,985	(964)	26,022	27,093	(1,071)
Bistro	37,256	43,555	(6,299)	79,733	89,021	(9,288)
Recreation	7,436	7,596	(160)	16,150	20,230	(4,080)
Pool	3,590	5,795	(2,205)	8,080	13,408	(5,328)
Aerobics	1,089	1,167	(78)	2,049	2,334	(285)
Events	2,726	3,650	(925)	13,690	10,900	2,790
Post Office	6,475	7,743	(1,268)	15,158	15,485	(327)
Projects	4,390	6,249	(1,859)	4,390	12,498	(8,108)
Glacier Creek-designated funds	0	0	0	0	0	0
Dept of Fish and Game-designagted funds	0	0	0	0	0	0
Fern's Lake Project	5,923	0	5,923	5,923	0	5,923
Golf Course Renovations-designated funds	503	0	503	503	0	503
Wage Pool Allowance	0	0	0	0	0	0
Bad Debt Expense	3,882	3,882	0	7,764	7,764	0
Capital Improvements	0	0	0	0	0	0
Reserve Funding	0	0	0	0	0	0
Transfer to Properly Fund	0	0	0	0	0	0
Total Operating Expenses	336,828	373,145	(36,317)	977,989	1,044,817	(66,828)
Net Profit/Loss	83,883	53,005	30,878	(131,018)	(183,854)	52,836

Pine Mountain Club POA, Inc
STATEMENT OF INCOME
General and Administrative
As of August 31, 2017

	Current Period Amounts			Year to Date Amounts		
	August Actual	August Budget	August Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Current Year Assessment Revenue	349,327	349,327	0	698,654	698,654	0
Office Revenue	3,225	3,916	(691)	5,982	7,832	(1,850)
Sale of Surplus Equipment	0	0	0	0	0	0
Interest Income-Operating Fund	517	1,000	(483)	1,033	2,000	(967)
Total Revenue	353,068	354,243	(1,175)	705,669	708,486	(2,817)
Payroll Expenses						
Admin-Payroll	29,236	33,000	(3,764)	59,061	66,000	(6,939)
Admin-Wage Pool Increase	0	688	(688)	0	1,376	(1,376)
Admin-Overtime	344	0	344	577	0	577
Admin-Holiday Bonus	0	0	0	0	0	0
Admin-Safety Incentive	0	0	0	0	0	0
Admin-Benefits	5,781	7,143	(1,362)	13,320	14,286	(966)
Admin-Payroll Taxes	2,176	2,748	(572)	5,580	5,496	84
Admin-Worker's Comp Insurance	354	491	(137)	773	982	(209)
Total Payroll Expenses	37,890	44,070	(6,180)	79,312	88,140	(8,828)
Operating Expenses						
Admin-Education & Training	0	250	(250)	0	500	(500)
Office-Equipment Maintenance & Rental	5,204	1,801	3,403	9,467	3,602	5,865
Office-Outside Printing	172	175	(3)	515	350	165
Admin-Bank Charges/Fees	433	300	133	627	600	27
Admin-Credit Card Fees (Assmts Only)	6,113	6,001	112	12,414	12,198	216
Admin-Penalties & Fines	0	0	0	0	0	0
Admin-Employee Recruitment	521	50	474	1,172	100	1,072
Admin-Employee Appreciation	0	0	0	0	0	0
Office-Computer Support	1,384	2,884	(1,500)	15,927	5,768	10,159
Office-Internet Expense	180	190	(10)	360	380	(20)
Admin-License & Permits	322	750	(428)	2,870	1,500	1,370
Admin-General Insurance Expense	22,538	23,530	(992)	45,049	47,060	(2,011)
Admin-Legal Services	1,894	3,250	(1,356)	5,144	6,500	(1,356)
Admin-Safety Program (Risk Management)	355	250	105	475	500	(25)
Office-Supplies & Expense	1,199	1,650	(451)	2,064	3,300	(1,236)
Office-Small Tools & Equipment	0	125	(125)	0	250	(250)
Communication Equipment Upgrade	0	0	0	0	0	0
Admin-Dues & Subscriptions	0	200	(200)	0	400	(400)
Admin-Vehicle Expenses/Fuel	(29)	390	(419)	213	780	(567)
Admin-Management Contingency	52	100	(48)	107	200	(93)
Admin-Capital Reserve Study	0	0	0	0	0	0
Admin-Annual Audit, Review & Tax Return	10,400	3,000	7,400	10,400	4,000	6,400
Admin-Taxes & Fees	0	0	0	0	0	0
Admin-Income Tax Expense-Operating	0	0	0	0	0	0
Admin-401k Service Fees	0	0	0	0	0	0
Admin-Consultants	68	416	(349)	624	832	(208)
Admin-Outside Services	0	50	(50)	750	100	650
Office-Telephone	1,348	650	698	1,981	1,300	681
Office-Payroll Service Fee	2,472	3,000	(528)	4,944	6,000	(1,056)
Admin-Ins Deductible Contingency	0	4,166	(4,166)	0	8,332	(8,332)
Office-Postage	862	900	(38)	1,935	1,800	135
Office-Coffee & Water	162	60	102	162	120	42
Bad Debt Expense	3,882	3,882	0	7,764	7,764	0
Office-Foreclosure & Lien Services	5,846	5,000	846	9,033	10,000	(967)
Total Operating Expense	65,379	63,020	2,359	133,998	124,236	9,762
Total Expense	103,270	107,090	(3,821)	213,310	212,376	934
Net Profit/Loss	249,798	247,153	2,645	492,359	496,110	(3,751)

Pine Mountain Club POA, Inc
STATEMENT OF INCOME
Association Business
As of August 31, 2017

	Current Period Amounts			Year to Date Amounts		
	August Actual	August Budget	August Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Condor Ad Revenue	467	450	17	1,001	900	101
Location Film Shoot	0	625	(625)	0	1,250	(1,250)
Miscellaneous income	15	208	(193)	215	416	(201)
Total Income	482	1,283	(801)	1,216	2,566	(1,350)
Operating Expenses						
Admin-Director Expense	0	130	(130)	0	260	(260)
Admin-Condor Publications	1,315	3,660	(2,345)	2,632	7,320	(4,688)
AsoBus-Contract Labor	4,000	4,000	0	8,000	8,000	0
Admin-Election Expense	0	0	0	0	0	0
Admin-Assessment Expense	0	0	0	0	1,000	(1,000)
AsoBus-Website Support	1,070	300	770	1,151	600	551
AsoBus-Member Discount	0	0	0	0	0	0
AsoBus-Member Communications	72	230	(158)	144	460	(316)
AsoBus-Promotional Expense	0	0	0	0	0	0
AsoBus-Decorallon & Entertainment	19	100	(81)	37	200	(163)
AsoBus-Vehcile Code Signs	0	0	0	0	0	0
Aso Bus-Small Equipment	0	125	(125)	0	250	(250)
AsoBus-Liquor License Expense	0	0	0	0	0	0
AsoBus-F&B Consultation	0	0	0	0	0	0
AsoBus-Association Tree Removal	0	0	0	0	0	0
Committee Expenses:	0	0	0	0	0	0
Committees: Governing Docs	0	15	(15)	0	30	(30)
Committees: Communications	0	15	(15)	0	30	(30)
Committees: Planning	0	15	(15)	0	30	(30)
Committees: Budget and Finance	0	15	(15)	0	30	(30)
Committees: Environmental	0	15	(15)	0	30	(30)
Committees: Equestrian	0	15	(15)	0	30	(30)
Committees: Recreation	0	200	(200)	400	1,450	(1,050)
Committees: Emergency Prep	0	325	(325)	0	650	(650)
Total Operating Expense	6,476	9,160	(2,684)	12,365	20,370	(8,005)
Net Profit/Loss	(5,994)	(7,877)	1,883	(11,149)	(17,804)	6,656

Pine Mountain Club POA, Inc
 STATEMENT OF INCOME
 Patrol
 As of August 31, 2017

	Current Period Amounts			Year to Date Amounts		
	August Actual	August Budget	August Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Patrol Revenue	1,000	100	900	1,000	200	800
Total Income	<u>1,000</u>	<u>100</u>	<u>900</u>	<u>1,000</u>	<u>200</u>	<u>800</u>
Payroll Expenses						
Patrol-Payroll	16,903	16,832	71	34,241	33,664	577
Patrol-Wage Pool Increase	0	503	(503)	0	1,006	(1,006)
Patrol-Payroll-Overtime	24	0	24	41	0	41
Patrol-Holiday Bonus	0	0	0	0	0	0
Patrol-Benefits	2,733	2,668	65	5,518	5,336	182
Patrol-Payroll Taxes	1,282	1,506	(224)	2,598	3,012	(414)
Patrol-Worker's Comp Insurance	998	1,250	(252)	2,024	2,500	(476)
Total Payroll Expenses	<u>21,940</u>	<u>22,759</u>	<u>(819)</u>	<u>44,422</u>	<u>45,518</u>	<u>(1,096)</u>
Operating Expenses						
Patrol-Education & Training	0	50	(50)	0	100	(100)
Patrol-Repair & Maintenance-Equipment	0	50	(50)	0	100	(100)
Patrol-Small Tools & Equipment	4	50	(46)	523	100	423
Patrol-Insurance Administration Fee	0	0	0	0	0	0
Patrol-Licenses & Permits	0	25	(25)	0	50	(50)
Patrol-Supplies	111	25	86	111	50	61
Patrol-Telephone	267	125	142	357	250	107
Patrol-Uniforms	0	62	(62)	0	124	(124)
Patrol-Vehicle Fuel	260	650	(390)	934	1,300	(366)
Patrol-Vehicle Expenses	77	148	(71)	324	296	28
Patrol-Animal Control	0	0	0	0	0	0
Patrol-Other Expenses	0	0	0	0	0	0
Total Operating Expense	<u>719</u>	<u>1,185</u>	<u>(466)</u>	<u>2,249</u>	<u>2,370</u>	<u>(121)</u>
Total Expense	<u>22,658</u>	<u>23,944</u>	<u>(1,286)</u>	<u>46,671</u>	<u>47,888</u>	<u>(1,217)</u>
Net Profit/Loss	<u>(21,658)</u>	<u>(23,844)</u>	<u>2,186</u>	<u>(45,671)</u>	<u>(47,688)</u>	<u>2,017</u>

Pine Mountain Club POA, Inc
STATEMENT OF INCOME
Clubhouse Maintenance
As of August 31, 2017

	Current Period Amounts			Year to Date Amounts		
	August Actual	August Budget	August Variance	YTD Actual	YTD Budget	YTD Variance
Payroll Expenses						
Club Hse Maint-Payroll	5,701	8,061	(2,360)	11,985	16,121	(4,136)
Club Hse Maint-Wage Pool Increas	0	244	(244)	0	488	(488)
Club Hse Maint-Payroll-Overtime	46	0	46	232	0	232
Club Hse Maint-Holiday Bonus	0	0	0	0	0	0
Club Hse Maint-Benefits	1,394	1,102	292	2,806	2,204	602
Club Hse Maint-Payroll Taxes	496	837	(341)	1,106	1,674	(568)
Club Hse Maint-Worker's Comp Insurance	325	645	(319)	691	1,289	(598)
Total Payroll Expenses	7,962	10,889	(2,927)	16,820	21,776	(4,956)
Operating Expenses						
Club Hse Maint-Repair & Maint-Equipment	765	200	565	2,514	400	2,114
Club Hse Maint-Repair & Maint-Facility	203	700	(497)	240	1,400	(1,160)
Club Hse Maint-Repair & Maint-Landscape	0	25	(25)	0	50	(50)
Club Hse Maint-Small Tools & Equipment	0	73	(73)	0	146	(146)
Club Hse Maint-Insurance Administration Fee	0	0	0	0	0	0
Club Hse Maint-License & Permits	0	270	(270)	0	270	(270)
Club Hse Maint-Supplies	285	1,100	(815)	285	2,200	(1,915)
Club Hse Maint-Uniforms	0	30	(30)	0	60	(60)
Club Hse Maint-Outside Services	0	100	(100)	0	200	(200)
Club Hse Maint-Vehicle Fuel	142	56	86	191	112	79
Club Hse Maint-Vehicle Expenses	0	64	(64)	0	128	(128)
Club Hse Maint-Utilities	3,812	6,043	(2,231)	8,075	12,399	(4,324)
Total Operating Expense	5,206	8,661	(3,455)	11,304	17,365	(6,061)
Total Expense	13,169	19,550	(6,381)	28,124	39,141	(11,017)
Net Profit/Loss	(13,169)	(19,550)	6,381	(28,124)	(39,141)	11,017

Pine Mountain Club POA, Inc
STATEMENT OF INCOME
Maintenance Operations
As of August 31, 2017

	Current Period Amounts			Year to Date Amounts		
	August Actual	August Budget	August Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Maintenance Operations Revenue	429	850	(421)	591	1,700	(1,109)
Snow Plowing Revenue	0	0	0	0	0	0
Total Income	429	850	(421)	591	1,700	(1,109)
Payroll Expenses						
Payroll	25,043	24,242	801	46,775	48,484	(1,709)
Wage Pool Increase	0	727	(727)	0	1,454	(1,454)
Overtime	5	0	5	5	0	5
Holiday Bonus	0	0	0	0	0	0
Benefits	7,270	6,396	874	14,623	12,792	1,831
Payroll Taxes	2,055	2,048	7	3,889	4,096	(207)
Worker's Comp Insurance	1,613	2,060	(447)	3,094	4,120	(1,026)
Payroll-Snow Plow	0	0	0	0	0	0
Snow Plow-Benefits	0	0	0	0	0	0
Total Payroll Expenses	35,985	35,473	512	68,384	70,946	(2,562)
Operating Expenses						
Gen Maint-Education & Training	0	45	(45)	0	90	(90)
Gen Maint-Repair & Maintenance-Equipment	213	290	(77)	506	4,290	(3,784)
Gen Maint-Repair & Maintenance-Facility	0	158	(158)	0	316	(316)
Gen Maint-Small Tools & Equipment	572	240	332	689	480	209
Gen Maint-Insurance Administration Fee	0	0	0	0	0	0
Gen Maint-Licenses & Permits	0	200	(200)	0	400	(400)
Snow Removal Expenses	0	0	0	0	0	0
Gen Maint-Supplies	641	1,000	(359)	1,110	2,000	(890)
Gen Maint-Internet Expense	40	45	(5)	80	90	(10)
Gen Maint-Telephone	173	100	73	263	200	63
Gen Maint-Uniforms	100	100	0	243	200	43
Gen Maint-Outside Services	50	0	50	50	0	50
Gen Maint-Vehicle Fuel	1,316	1,875	(559)	2,932	3,750	(818)
Gen Maint-Vehicle Expenses	2,431	1,100	1,331	2,431	2,200	231
Gen Maint-Coffee and Water	62	20	42	62	40	22
Gen Maint-Utilities	1,969	639	1,330	3,264	1,278	1,986
Road Asphaltting	288	5,000	(4,712)	291,364	290,000	1,364
Road Striping	1,264	500	764	1,264	1,000	264
Total Operating Expense	9,120	11,312	(2,192)	304,259	306,334	(2,075)
Total Expense	45,104	46,785	(1,681)	372,643	377,280	(4,637)
Net Profit/Loss	(44,675)	(45,935)	1,260	(372,052)	(375,580)	3,528

Pine Mountain Club POA, Inc
STATEMENT OF INCOME
Environmental Control
As of August 31, 2017

	Current Period Amounts			Year to Date Amounts		
	August Actual	August Budget	August Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Environmental Fees/Revenues	1,100	500	600	1,800	1,000	800
Total Income	<u>1,100</u>	<u>500</u>	<u>600</u>	<u>1,800</u>	<u>1,000</u>	<u>800</u>
Payroll Expenses						
Enviro-Payroll	5,303	5,099	204	10,155	10,198	(43)
Enviro-Wage Pool Increase	0	153	(153)	0	306	(306)
Enviro-Payroll-Overtime	0	0	0	0	0	0
Enviro-Holiday Bonus	0	0	0	0	0	0
Enviro-Benefits	697	700	(3)	1,408	1,400	8
Enviro-Payroll Taxes	345	463	(118)	699	926	(227)
Enviro-Worker's Comp Insurance	34	51	(17)	67	102	(35)
Total Payroll Expenses	<u>6,379</u>	<u>6,466</u>	<u>(87)</u>	<u>12,329</u>	<u>12,932</u>	<u>(603)</u>
Operating Expenses						
Enviro-Education & Training	0	0	0	0	0	0
Enviro-Repair & Maintenance-Equipment	0	20	(20)	0	40	(40)
Enviro-Small Tools & Equipment	0	30	(30)	0	60	(60)
Enviro-Insurance Administration Fee	0	0	0	0	0	0
Enviro-Licenses & Permits	0	125	(125)	0	250	(250)
Enviro-Outside Services	0	1,000	(1,000)	0	2,000	(2,000)
Enviro-Supplies	0	25	(25)	0	50	(50)
Enviro-Telephone	193	100	93	283	200	83
Enviro-Uniforms	0	0	0	0	0	0
Enviro-Vehicle Fuel	310	170	140	436	340	96
Enviro-Vehicle Expenses	0	30	(30)	0	60	(60)
Enviro-Othr Expenses/KC Vegetation Mgmt Program	666	500	166	666	1,000	(334)
Total Operating Expense	<u>1,169</u>	<u>2,000</u>	<u>(831)</u>	<u>1,385</u>	<u>4,000</u>	<u>(2,615)</u>
Total Expense	<u>7,548</u>	<u>8,466</u>	<u>(918)</u>	<u>13,714</u>	<u>16,932</u>	<u>(3,218)</u>
Net Profit/Loss	<u>(6,448)</u>	<u>(7,966)</u>	<u>1,518</u>	<u>(11,914)</u>	<u>(15,932)</u>	<u>4,018</u>

Pine Mountain Club POA, Inc
STATEMENT OF INCOME
RV/Campground/Parks & Grounds
As of August 31, 2017

	Current Period Amounts			Year to Date Amounts		
	August Actual	August Budget	August Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
RV & Campground Revenues	2,009	1,500	509	3,719	3,000	719
Total Income	2,009	1,500	509	3,719	3,000	719
Payroll Expenses						
Parks/Grounds-Payroll	694	783	(89)	1,385	1,566	(181)
Parks/Grounds-Wage Pool Increase	0	23	(23)	0	46	(46)
Parks/Grounds-Payroll-Overtime	0	0	0	0	0	0
Parks/Grounds-Holiday Bonus	0	0	0	0	0	0
Parks/Grounds-Benefits	0	0	0	0	0	0
Parks/Grounds-Payroll Taxes	53	99	(46)	106	198	(92)
Parks/Grounds-Worker's Comp Insurance	44	49	(5)	87	98	(11)
Total Payroll Expenses	790	954	(164)	1,577	1,908	(331)
Operating Expenses						
RV/Campground-Repair & Maintenance-Equipment	0	29	(29)	0	58	(58)
RV/Campground-Small Tools & Equipment	0	0	0	0	0	0
RV/Campground-Licenses & Permits	0	0	0	0	0	0
RV/Campground-Supplies	0	41	(41)	0	82	(82)
RV/Campground-Utilities	47	262	(215)	390	523	(133)
RV/Campground-Vehicle Fuel	0	0	0	0	0	0
RV/Campground-RV Storage Discount	95	83	12	179	166	13
Parks/Grounds-Repair & Maintenance-Equipment	0	62	(62)	0	124	(124)
Parks/Grounds-Small Tools & Equipment	0	62	(62)	0	124	(124)
Parks/Grounds-Licenses & Permits	0	0	0	0	0	0
Parks/Grounds-Sand	0	0	0	0	0	0
Parks/Grounds-Landscaping	0	0	0	0	0	0
Parks/Grounds-Seed & Sod	0	0	0	0	0	0
Parks/Grounds-Supplies	170	166	4	340	332	8
Parks/Grounds-Phone	0	0	0	0	0	0
Parks/Grounds-Utilities	42	62	(20)	370	124	246
Parks/Grounds-Water System	0	0	0	0	0	0
Parks/Grounds-Uniforms	0	0	0	0	0	0
Parks/Grounds-Outside Services	0	125	(125)	0	250	(250)
Parks/Grounds-Vehicle Expenses	0	0	0	0	0	0
Parks/Grounds-Vehicle Fuel	0	0	0	0	0	0
Parks/Grounds-Other Expenses	0	0	0	0	0	0
Parks/Grounds-Irrigation	0	41	(41)	0	82	(82)
Total Operating Expense	353	933	(580)	1,279	1,865	(586)
Total Expense	1,144	1,887	(743)	2,857	3,773	(916)
Net Profit/Loss	865	(387)	1,252	663	(773)	1,636

Pine Mountain Club POA, Inc
STATEMENT OF INCOME
 Refuse & Recycling
 As of August 31, 2017

	Current Period Amounts			Year to Date Amounts		
	August Actual	August Budget	August Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Recycling Revenues	2,937	2,083	854	3,104	4,166	(1,062)
Total Income	<u>2,937</u>	<u>2,083</u>	<u>854</u>	<u>3,104</u>	<u>4,166</u>	<u>(1,062)</u>
Payroll Expenses						
Refuse-Payroll	3,372	3,866	(494)	7,168	7,732	(564)
Refuse-Wage Pool Increase	0	117	(117)	0	234	(234)
Refuse-Payroll-Overtime	4	0	4	8	0	8
Refuse-Holiday Bonus	0	0	0	0	0	0
Refuse-Benefits	680	678	2	1,368	1,356	12
Refuse-Payroll Taxes	327	406	(79)	691	811	(120)
Refuse-Worker's Comp Insurance	240	341	(101)	456	682	(226)
Total Payroll Expenses	<u>4,622</u>	<u>5,408</u>	<u>(786)</u>	<u>9,891</u>	<u>10,815</u>	<u>(1,124)</u>
Operating Expenses						
Refuse-Repair & Maintenance-Equipment	0	257	(257)	0	514	(514)
Refuse-Small Tools & Equipment	0	50	(50)	0	100	(100)
Refuse-Insurance Administration Fee	0	0	0	0	0	0
Refuse-Licenses & Permits	0	279	(279)	525	825	(300)
Refuse-Supplies	0	70	(70)	0	140	(140)
Refuse-Uniforms	0	11	(11)	0	22	(22)
Refuse-Outside Services	0	0	0	0	0	0
Refuse-Vehicle Fuel	0	0	0	0	0	0
Refuse-Utilities	45	50	(5)	94	100	(6)
Refuse-Hauling & Dump Fees	3,835	5,181	(1,346)	8,544	12,583	(4,039)
Total Operating Expense	<u>3,880</u>	<u>5,898</u>	<u>(2,018)</u>	<u>9,163</u>	<u>14,284</u>	<u>(5,121)</u>
Total Expense	<u>8,503</u>	<u>11,306</u>	<u>(2,803)</u>	<u>18,854</u>	<u>25,099</u>	<u>(6,245)</u>
Net Profit/Loss	<u>(5,566)</u>	<u>(9,223)</u>	<u>3,657</u>	<u>(15,749)</u>	<u>(20,933)</u>	<u>5,184</u>

Pine Mountain Club POA, Inc
STATEMENT OF INCOME
 Equestrian Center
 As of August 31, 2017

	Current Period Amounts			Year to Date Amounts		
	August Actual	August Budget	August Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Equestrian Boarding & Service Revenue	4,015	3,750	265	8,604	7,500	1,104
Equestrian Extra Services	429	700	(271)	1,226	1,400	(174)
Rental String Revenue	0	591	(591)	0	1,182	(1,182)
Total Revenue	4,444	5,041	(597)	9,830	10,082	(252)
Payroll Expenses						
Stables-Payroll	6,803	7,070	(267)	13,484	14,140	(656)
Stables-Wage Pool Increase	0	214	(214)	0	428	(428)
Stables-Payroll-Overtime	235	0	235	314	0	314
Stables-Holiday Bonus	0	0	0	0	0	0
Stables-Benefits	461	407	54	941	813	128
Stables-Payroll Taxes	661	743	(82)	1,319	1,486	(167)
Stables-Worker's Comp Insurance	1,022	1,138	(116)	2,039	2,276	(237)
Total Payroll Expenses	9,182	9,572	(390)	18,097	19,143	(1,046)
Operating Expenses						
Stables-Repair & Maintenance-Equipment	39	200	(161)	39	400	(361)
Stables-Education & Training	0	40	(40)	0	80	(80)
Stables-Repair & Maintenance-Facility	0	200	(200)	0	400	(400)
Stables-Small Tools & Equipment	0	175	(175)	0	350	(350)
Stables-Insurance Administration Fee	0	0	0	0	0	0
Stables-License & Permits	0	0	0	0	0	0
Stables-Hay	2,133	2,133	0	4,267	4,266	1
Stables-Materials	0	300	(300)	0	600	(600)
Stables-Supplies	142	125	17	222	250	(28)
Stables-Internet Expense	40	45	(5)	80	90	(10)
Stables-Telephone	115	83	32	192	166	26
Stables-Uniforms	100	60	40	100	120	(20)
Stables-Outside Services	0	150	(150)	0	300	(300)
Stables-Vehicle Fuel	3	42	(39)	52	84	(32)
Stables-Utilities	152	152	0	719	304	415
Stables-Rental String Expenses	0	5,833	(5,833)	0	11,666	(11,666)
Total Operating Expense	2,724	9,538	(6,814)	5,669	19,076	(13,407)
Total Expense	11,906	19,110	(7,204)	23,766	38,219	(14,453)
Net Profit/Loss	(7,462)	(14,069)	6,607	(13,936)	(28,137)	14,201

Pine Mountain Club POA, Inc
STATEMENT OF INCOME
Pro Shop
As of August 31, 2017

	Current Period Amounts			Year to Date Amounts		
	August Actual	August Budget	August Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Green Fees	4,425	4,830	(405)	8,167	9,659	(1,492)
Cart/Club Rental Fees	1,367	988	379	2,545	1,976	569
Annual Golf Trail Fee	679	618	61	1,144	1,235	(91)
Golf Driving Range	469	715	(246)	1,355	1,430	(75)
Pro Lessons	280	500	(220)	280	1,050	(770)
Tournament Fees	70	0	70	190	0	190
Vending Sales	2,081	1,729	352	3,455	3,458	(3)
Merchandise Sales	2,766	3,211	(445)	5,693	6,422	(729)
Miscellaneous Income	0	0	0	0	0	0
Total Revenue	12,137	12,591	(454)	22,829	25,230	(2,401)
Payroll Expenses						
Pro Shop-Payroll	5,912	6,302	(390)	12,283	12,604	(321)
Pro Shop-Wage Pool Increase	0	160	(160)	0	320	(320)
Pro Shop-Payroll-Overtime	26	0	26	34	0	34
Pro Shop-Holiday Bonus	0	0	0	0	0	0
Pro Shop-Benefits	357	341	16	727	682	45
Pro Shop-Payroll Taxes	501	506	(5)	1,117	1,012	105
Pro Shop-Worker's Comp Insurance	363	397	(34)	754	794	(40)
Total Payroll Expenses	7,158	7,706	(548)	14,914	15,412	(498)
Operating Expenses						
Cost of Goods Sold-Vending Sales	1,871	500	1,371	2,875	1,000	1,875
Cost of Goods Sold-Merchandise	2,392	1,516	876	5,033	3,131	1,902
Pro Shop-Audobon Int'l	0	0	0	0	0	0
Pro Shop-Tournament Credit Book	0	0	0	0	0	0
Pro Shop-Tournament Expenses	0	0	0	469	0	469
Pro Shop-Credit Card Fees	267	215	52	620	430	190
Pro Shop-Education & Training	0	0	0	0	0	0
Pro Shop-Repair & Maintenance-Equipment	0	83	(83)	0	166	(166)
Pro Shop-Insurance Administration Fee	0	0	0	0	0	0
Pro Shop-License & Permits	0	0	0	0	0	0
Pro Shop-Small Tools & Equipment	0	58	(58)	0	116	(116)
Pro Shop-Dues & Subscriptions	0	20	(20)	0	40	(40)
Pro Shop-Supplies & Other	1,212	100	1,112	1,249	200	1,049
Pro Shop-Uniforms	0	0	0	0	0	0
Pro Shop-Promotional Expense	0	62	(62)	0	124	(124)
Pro Shop-Telephone	230	156	74	383	312	71
Pro Shop-Utilities	985	694	291	2,273	1,388	885
Pro Shop-Remodel	0	0	0	0	0	0
Total Operating Expense	6,958	3,404	3,554	12,903	6,907	5,996
Total Expense	14,117	11,110	3,007	27,817	22,319	5,498
Net Profit/Loss	(1,979)	1,481	(3,460)	(4,988)	2,911	(7,899)

Pine Mountain Club POA, Inc
 STATEMENT OF INCOME
 Golf Maintenance
 As of August 31, 2017

	Current Period Amounts			Year to Date Amounts		
	August Actual	August Budget	August Variance	YTD Actual	YTD Budget	YTD Variance
Payroll Expenses						
Golf Maint-Payroll	12,584	11,272	1,312	26,689	26,184	505
Golf Maint-Wage Pool Increas	0	365	(365)	0	730	(730)
Golf Maint-Payroll-Overtime	13	0	13	20	0	20
Golf Maint-Holiday Bonus	0	0	0	0	0	0
Golf Maint-Benefits	2,073	2,157	(84)	4,180	4,314	(134)
Golf Maint-Payroll Taxes	951	982	(31)	2,174	2,491	(317)
Golf Maint-Worker's Comp Insurance	970	899	71	2,040	2,088	(48)
Total Payroll Expenses	16,591	15,675	916	35,103	35,807	(704)
Operating Expenses						
Golf Maint-Education & Training	0	0	0	0	0	0
Golf Maint-Repair & Maintenance-	81	540	(459)	388	1,080	(692)
Golf Maint-Small Tools & Equipment	0	130	(130)	374	260	114
Golf Maint-Insurance Administration Fee	0	0	0	0	0	0
Golf Maint-Licenses & Permits	0	0	0	0	0	0
Golf Maint-Aeriation	0	1,750	(1,750)	0	1,750	(1,750)
Golf Maint-Drill and Fill Expenses	0	0	0	0	0	0
Golf Maint-Lake Treatment	0	1,500	(1,500)	939	1,500	(561)
Golf Maint-Fertilizers	0	2,750	(2,750)	0	2,750	(2,750)
Golf Maint-Flags, Pins & Cups	0	0	0	456	0	456
Golf Maint-Irrigation/Drainage Systems	452	200	252	1,043	400	643
Golf Maint-Landscaping	0	0	0	91	0	91
Golf Maint-Seed & Sod	0	0	0	0	0	0
Golf Maint-Sand & Gravel	0	0	0	0	0	0
Golf Maint-Top Dress	0	0	0	0	0	0
Golf Maint-Supplies & Services	1,670	166	1,504	2,427	332	2,095
Golf Maint-Telephone	173	92	81	263	184	79
Golf Maint-Uniforms	12	50	(38)	12	100	(88)
Golf Maint-Outside Services	0	500	(500)	0	1,000	(1,000)
Golf Maint-Vehicle Fuel	(71)	503	(574)	606	1,006	(400)
Golf Maint-Vehicle Expenses	1,180	225	955	1,380	450	930
Golf Maint-Electric	1,439	833	606	2,855	1,666	1,189
Golf Maint-Water	0	1,083	(1,083)	234	2,166	(1,932)
Total Operating Expense	4,936	10,322	(5,386)	11,069	14,644	(3,575)
Total Expense	21,527	25,997	(4,470)	46,172	50,451	(4,279)
Net Profit/Loss	(21,527)	(25,997)	4,470	(46,172)	(50,451)	4,279

Pine Mountain Club POA, Inc
STATEMENT OF INCOME
 Lounge
 As of August 31, 2017

	Current Period Amounts			Year to Date Amounts		
	August Actual	August Budget	August Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Lounge Sales	10,659	11,736	(1,077)	25,562	24,702	860
Total Revenue	<u>10,659</u>	<u>11,736</u>	<u>(1,077)</u>	<u>25,562</u>	<u>24,702</u>	<u>860</u>
Payroll Expenses						
Lounge-Payroll	3,866	4,151	(285)	8,325	8,302	23
Lounge-Wage Pool Increase	0	126	(126)	0	252	(252)
Lounge-Overtime	98	0	98	307	0	307
Lounge-Holiday Bonus	0	0	0	0	0	0
Lounge-Benefits	131	144	(13)	269	288	(19)
Lounge-Employee Meals	60	110	(50)	120	250	(130)
Lounge-Payroll Taxes	559	581	(22)	1,302	1,162	140
Lounge-Worker's Comp Insurance	255	203	52	521	406	115
Total Payroll Expenses	<u>4,968</u>	<u>5,315</u>	<u>(347)</u>	<u>10,844</u>	<u>10,660</u>	<u>184</u>
Operating Expenses						
Lounge-Cost of Goods Sold	4,906	4,066	840	9,499	8,550	949
Lounge-Spoilage	66	150	(84)	215	300	(85)
Lounge-Credit Card Fees	206	200	6	437	400	37
Lounge-Education & Training	0	40	(40)	0	80	(80)
Lounge-Repair & Maintenance-Equipment	0	180	(180)	0	360	(360)
Lounge-Small Tools & Equipment	0	40	(40)	0	80	(80)
Lounge-Equipment Rental	0	17	(17)	0	34	(34)
Lounge-Insurance Administration Fee	0	0	0	0	0	0
Lounge-License and Permits	0	0	0	228	675	(448)
Lounge-Glassware	0	45	(45)	85	90	(5)
Lounge-Supplies & Services	63	95	(32)	63	190	(127)
Lounge-Uniforms	0	12	(12)	0	24	(24)
Lounge-Laundry Expense	0	0	0	0	0	0
Lounge-Promotional Expense	73	75	(2)	224	150	74
Lounge-Entertainment	1,738	2,750	(1,012)	4,426	5,500	(1,074)
Total Operating Expense	<u>7,052</u>	<u>7,670</u>	<u>(618)</u>	<u>15,178</u>	<u>16,433</u>	<u>(1,255)</u>
Total Expense	<u>12,021</u>	<u>12,985</u>	<u>(964)</u>	<u>26,022</u>	<u>27,093</u>	<u>(1,071)</u>
Net Profit/Loss	<u>(1,362)</u>	<u>(1,249)</u>	<u>(113)</u>	<u>(460)</u>	<u>(2,391)</u>	<u>1,931</u>

Pine Mountain Club POA, Inc
STATEMENT OF INCOME
Bistro
As of August 31, 2017

	Current Period Amounts			Year to Date Amounts		
	August Actual	August Budget	August Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Bistro Sales	23,433	25,815	(2,382)	50,319	55,165	(4,846)
Miscellaneous	0	0	0	0	0	0
Total Revenue	23,433	25,815	(2,382)	50,319	55,165	(4,846)
Payroll Expenses						
Bistro-Payroll	17,857	20,428	(2,571)	36,807	40,856	(4,049)
Bistro-Wage Pool Increase	0	611	(611)	0	1,221	(1,221)
Bistro-Overtime	762	0	762	1,351	0	1,351
Bistro-Holiday Bonus	0	0	0	0	0	0
Bistro-Benefits	3,283	3,268	15	6,609	6,536	73
Bistro-Employee Meals	545	720	(175)	1,090	1,440	(350)
Bistro-Payroll Taxes	2,013	2,860	(847)	4,182	5,720	(1,538)
Bistro-Worker's Comp Insurance	1,141	2,043	(902)	2,322	4,086	(1,764)
Total Payroll Expenses	25,600	29,930	(4,330)	52,362	59,859	(7,497)
Operating Expenses						
Bistro-Cost of Goods Sold	9,079	9,951	(872)	20,876	21,023	(147)
Bistro-Catering Expenses	634	114	520	634	494	140
Bistro-Spoilage	93	325	(232)	383	650	(267)
Bistro-Credit Card Fees	383	360	23	812	720	92
Bistro-Education & Training	0	25	(25)	0	50	(50)
Bistro-Maintenance/Repair-Facility & Equipment	269	333	(64)	1,227	666	561
Bistro-Small Tools & Equipment	5	122	(118)	6	244	(238)
Bistro-Equipment Rental	0	25	(25)	0	50	(50)
Bistro-Insurance Administration Fee	0	0	0	0	0	0
Bistro-Licenses & Permits	0	0	0	423	525	(103)
Bistro-Uniforms	0	50	(50)	0	100	(100)
Bistro-Furnishing & Decorations	0	0	0	0	0	0
Bistro-Office Supplies	614	100	514	614	200	414
Bistro-Janitorial Supplies	32	535	(503)	280	1,070	(790)
Bistro-China/Glass/Flatware	0	100	(100)	0	200	(200)
Bistro-Paper & Disposable Goods	42	755	(713)	760	1,510	(750)
Bistro-Laundry Expense	0	25	(25)	0	50	(50)
Bistro-Promotional Expense	0	75	(75)	107	150	(43)
Bistro-F&B Discounts	505	635	(130)	1,159	1,270	(111)
Bistro-Telephone	0	95	(95)	90	190	(100)
Bistro-Vehicle Expenses	0	0	0	0	0	0
Total Operating Expense	11,656	13,625	(1,969)	27,371	29,162	(1,791)
Total Expense	37,256	43,555	(6,299)	79,733	89,021	(9,288)
Net Profit/Loss	(13,823)	(17,740)	3,917	(29,415)	(33,856)	4,441

Pine Mountain Club POA, Inc
STATEMENT OF INCOME
 Recreation
 As of August 31, 2017

	Current Period Amounts			Year to Date Amounts		
	August Actual	August Budget	August Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Camps/Class Revenue	198	383	(185)	414	1,866	(1,452)
Miscellaneous Income	0	0	0	0	0	0
Total Revenue	<u>198</u>	<u>383</u>	<u>(185)</u>	<u>414</u>	<u>1,866</u>	<u>(1,452)</u>
Payroll Expenses						
Rec-Payroll	5,078	4,550	528	11,197	10,800	397
Rec-Wage Pool Increase	0	137	(137)	0	274	(274)
Rec-Payroll-Overtime	0	0	0	72	0	72
Rec-Holiday Bonus	0	0	0	0	0	0
Rec-Benefits	1,148	1,150	(2)	2,307	2,300	7
Rec-Payroll Taxes	542	637	(95)	1,243	1,512	(269)
Rec-Worker's Comp Insurance	299	269	30	670	638	32
Total Payroll Expenses	<u>7,066</u>	<u>6,743</u>	<u>323</u>	<u>15,489</u>	<u>15,524</u>	<u>(35)</u>
Operating Expenses						
Rec-Education & Training	0	0	0	0	0	0
Rec-Equipment Rental	0	0	0	0	0	0
Rec-Small Tools & Equipment	0	28	(28)	0	56	(56)
Rec-Insurance Administration Fee	0	0	0	0	0	0
Rec-License & Permits	0	0	0	0	0	0
Rec-Party Supplies	103	175	(72)	210	350	(140)
Rec-Supplies & Services	77	150	(73)	261	3,300	(3,039)
Rec-Fundraising Expense	0	0	0	0	0	0
Rec-Vehicle Expenses	70	0	70	70	0	70
Rec-Miscellaneous Expense	0	0	0	0	0	0
Rec-Family Friendly Friday	0	0	0	0	0	0
Rec-Camp Expenses	120	500	(380)	120	1,000	(880)
Total Operating Expense	<u>370</u>	<u>853</u>	<u>(483)</u>	<u>661</u>	<u>4,706</u>	<u>(4,045)</u>
Total Expense	<u>7,436</u>	<u>7,596</u>	<u>(160)</u>	<u>16,150</u>	<u>20,230</u>	<u>(4,080)</u>
Net Profit/Loss	<u>(7,238)</u>	<u>(7,213)</u>	<u>(25)</u>	<u>(15,736)</u>	<u>(18,364)</u>	<u>2,628</u>

Pine Mountain Club POA, Inc
STATEMENT OF INCOME
 Pool
 As of August 31, 2017

	Current Period Amounts			Year to Date Amounts		
	August Actual	August Budget	August Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Swim Lessons	229	500	(271)	540	1,250	(710)
Total Revenue	<u>229</u>	<u>500</u>	<u>(271)</u>	<u>540</u>	<u>1,250</u>	<u>(710)</u>
Payroll Expenses						
Pool-Payroll	1,278	2,285	(1,007)	3,284	5,431	(2,147)
Pool-Payroll-Overtime	32	0	32	32	0	32
Pool-Holiday Bonus	0	0	0	0	0	0
Pool-Benefits	0	0	0	0	0	0
Pool-Payroll Taxes	189	320	(131)	479	760	(281)
Pool-Worker's Comp Insurance	77	174	(97)	196	413	(217)
Total Payroll Expenses	<u>1,577</u>	<u>2,779</u>	<u>(1,202)</u>	<u>3,991</u>	<u>6,604</u>	<u>(2,613)</u>
Operating Expenses						
Pool-Education & Training	0	0	0	0	0	0
Pool-Equipment Maintenance	31	200	(169)	31	400	(369)
Pool-Small Tools & Equipment	109	200	(91)	109	400	(291)
Pool-License & Permits	0	0	0	800	750	50
Pool-Supplies & Services	1,151	800	351	1,691	1,600	91
Pool-Uniforms	0	0	0	0	0	0
Pool-Utilities	723	1,816	(1,093)	1,459	3,654	(2,195)
Total Operating Expense	<u>2,014</u>	<u>3,016</u>	<u>(1,002)</u>	<u>4,089</u>	<u>6,804</u>	<u>(2,715)</u>
Total Expense	<u>3,590</u>	<u>5,795</u>	<u>(2,205)</u>	<u>8,080</u>	<u>13,408</u>	<u>(5,328)</u>
Net Profit/Loss	<u>(3,361)</u>	<u>(5,295)</u>	<u>1,934</u>	<u>(7,540)</u>	<u>(12,158)</u>	<u>4,618</u>

Pine Mountain Club POA, Inc
STATEMENT OF INCOME
 Fitness
 As of August 31, 2017

	Current Period Amounts			Year to Date Amounts		
	August Actual	August Budget	August Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Aerobic Revenues	926	650	276	1,835	1,300	535
Total Revenue	<u>926</u>	<u>650</u>	<u>276</u>	<u>1,835</u>	<u>1,300</u>	<u>535</u>
Payroll Expenses						
Aerobics-Payroll	132	286	(154)	329	572	(243)
Aerobics-Payroll-Overtime	0	0	0	0	0	0
Aerobics-Holiday Bonus	0	0	0	0	0	0
Aerobics-Benefits	3	0	3	8	0	8
Aerobics-Payroll Taxes	10	40	(30)	25	80	(55)
Aerobics-Worker's Comp Insurance	7	16	(9)	19	32	(13)
Total Payroll Expenses	<u>152</u>	<u>342</u>	<u>(190)</u>	<u>381</u>	<u>684</u>	<u>(303)</u>
Operating Expenses						
Aerobics-Small Tools & Equipment	0	0	0	0	0	0
Aerobics-Supplies & Services	0	0	0	0	0	0
Aerobics-Exercise Classes	937	825	112	1,668	1,650	18
Total Operating Expense	<u>937</u>	<u>825</u>	<u>112</u>	<u>1,668</u>	<u>1,650</u>	<u>18</u>
Total Expense	<u>1,089</u>	<u>1,167</u>	<u>(78)</u>	<u>2,049</u>	<u>2,334</u>	<u>(285)</u>
Net Profit/Loss	<u>(164)</u>	<u>(517)</u>	<u>353</u>	<u>(214)</u>	<u>(1,034)</u>	<u>820</u>

Pine Mountain Club POA, Inc
 STATEMENT OF INCOME
 Projects
 As of August 31, 2017

	Current Period Amounts			Year to Date Amounts		
	August Actual	August Budget	August Variance	YTD Actual	YTD Budget	YTD Variance
Operating Projects						
17/18 FY Project Contingency	0	6,249	(6,249)	0	12,498	(12,498)
Road Repair	4,390	0	4,390	4,390	0	4,390
Total Operating Projects	4,390	6,249	(1,859)	4,390	12,498	(8,108)
Projects From Designated Funds **						
Glacier Creek Remediation	0	0	0	0	0	0
Dept of Fish and Game Contingency	0	0	0	0	0	0
Fern's Lake Project	5,923	0	5,923	5,923	0	5,923
Golf Course Renovations	503	0	503	503	0	503
Total Designated Project Funds Used	6,426	0	6,426	6,426	0	6,426

Pine Mountain Club POA, Inc
STATEMENT OF INCOME
 Events
 As of August 31, 2017

	Current Period Amounts			Year to Date Amounts		
	August Actual	August Budget	August Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Concerts on the Green	1,360	2,000	(640)	4,808	6,000	(1,192)
Oktoberfest/Fall Festival	0	0	0	0	0	0
Wedding Revenue	0	0	0	0	0	0
Cocoanut Grove	0	0	0	0	0	0
New Year's Eve	0	0	0	0	0	0
Other Events	(74)	500	(574)	985	1,500	(515)
Total Revenue	<u>1,286</u>	<u>2,500</u>	<u>(1,214)</u>	<u>5,793</u>	<u>7,500</u>	<u>(1,707)</u>
Event Expenses						
Concerts on the Green	2,616	3,250	(634)	8,495	9,750	(1,255)
Community Appreciation Day	61	0	61	4,213	0	4,213
Oktoberfest/Fall Festival	0	0	0	0	0	0
Wedding Expenses	48	0	48	48	0	48
Cocoanut Grove	0	0	0	0	0	0
New Year's Eve	0	0	0	0	0	0
Other Events	0	400	(400)	935	1,150	(215)
Total Event Expense	<u>2,726</u>	<u>3,650</u>	<u>(925)</u>	<u>13,690</u>	<u>10,900</u>	<u>2,790</u>
Net Profit/Loss	<u>(1,439)</u>	<u>(1,150)</u>	<u>(289)</u>	<u>(7,898)</u>	<u>(3,400)</u>	<u>(4,498)</u>

Pine Mountain Club POA, Inc
 Income Statement
 Date Starting 07/01/2017
 Date Ending 08/31/2017

25-Post Office

Account #	Account Name	Activity	Period Budget	YTD Budget
[REDACTED]	<u>Post Office Revenue</u>	\$12,750.00	\$0.00	\$0.00
Total Revenues		\$12,750.00	\$0.00	\$0.00
[REDACTED]	<u>Post Office-Payroll-Regular</u>	\$8,622.90	\$0.00	\$0.00
[REDACTED]	<u>Post Office-Payroll-Vacation</u>	\$88.01	\$0.00	\$0.00
[REDACTED]	<u>Post Office-Payroll-Employee Benefits</u>	\$17.92	\$0.00	\$0.00
[REDACTED]	<u>Post Office-Payroll-Sec125 Dnt/Vsn</u>	\$68.78	\$0.00	\$0.00
[REDACTED]	<u>Post Office-Payroll-Sec125 Medical</u>	\$720.00	\$0.00	\$0.00
[REDACTED]	<u>Post Office-Payroll-Taxes on Payroll</u>	\$1,201.57	\$0.00	\$0.00
[REDACTED]	<u>Post Office-Payroll-Worker's Comp Ins</u>	\$539.52	\$0.00	\$0.00
[REDACTED]	<u>Post Office-Building Rent Expense</u>	\$3,200.00	\$0.00	\$0.00
[REDACTED]	<u>Post Office-Equipment Rental</u>	\$381.19	\$0.00	\$0.00
[REDACTED]	<u>Post Office-Office Supplies/Equipment</u>	\$26.80	\$0.00	\$0.00
[REDACTED]	<u>Post Office-Electric</u>	\$291.12	\$0.00	\$0.00
Total Expenses		\$15,157.81	\$0.00	\$0.00
Loss		\$2,407.81		

Pine Mountain Club POA, Inc
STATEMENT OF INCOME
 Reserve
 As of August 31, 2017

	Current Period Amounts			Year to Date Amounts		
	August Actual	August Budget	August Variance	YTD Actual	YTD Budget	YTD Variance
Revenue						
Reserve Assessment Revenue	0	0	0	0	0	0
Gain on Sale of CD	0	0	0	0	0	0
Reserve Interest Income	1,245	1,000	245	2,489	2,000	489
Total Reserve Revenue	<u>1,245</u>	<u>1,000</u>	<u>245</u>	<u>2,489</u>	<u>2,000</u>	<u>489</u>
Expenses						
Restroom Project	15,219	0	15,219	15,219	0	15,219
Reserve Component Repairs	0	0	0	0	0	0
Total Reserve Expenses	<u>15,219</u>	<u>0</u>	<u>15,219</u>	<u>15,219</u>	<u>0</u>	<u>15,219</u>
Transfer to Property Fund	0	0	0	0	0	0
Reserve Net	<u>(13,974)</u>	<u>1,000</u>	<u>(14,974)</u>	<u>(12,730)</u>	<u>2,000</u>	<u>(14,730)</u>

Pine Mountain Club POA, Inc
Balance Sheet
As of August 31, 2017

This Year

Assets

Current Assets:

Cash on Hand	14,433	
Cash in Bank-Operating	3,146,270	
Total Operating Cash		3,160,703

Assessments Receivable	1,366,549	
Allowance for Bad Debt	(107,686)	
Other Receivables	30,918	
Due From Reserve Fund	0	
Interest Receivable-Operating	0	
Total Receivables		1,289,781

Inventory	37,298	
Prepaid Insurance	67,651	
Prepaid Expenses	31,611	
Prepaid Income Taxes	7,538	
Total Current Assets		4,594,582

Reserve Fund & Investments

Cash in Bank-Reserve	19,802	
Cash in Bank-Reserve-Club House Planning	80,970	
Mutual of Omaha Investment CD's	2,336,847	
Long Term CD Investment-2 Year	0	
Long Term CD Investment-5 Year	0	
Bank Transfers in Transit	0	
Due to Operating Fund	0	
Interest Receivable-Reserve Fund	9,179	
Total Reserve Fund & Investments		2,446,797

Property, Plant & Equipment

Land	240,795	
Property and Equipment	5,110,626	
Construction Work in Progress	0	
Type 47 Liquor License	23,830	
Accumulated Depreciation & Amortization	(3,926,275)	
Total Property, Plant & Equipment		1,448,976

Other Assets

PMC Lots for Sale	0	
Suspense and Other Deferred Costs	9,587	
Total Other Assets		9,587

Total Assets		8,499,943
---------------------	--	-----------

Liabilities

Current Liabilities

Accounts Payable	69,350
Accrued Payroll	118,691

Other Accrued Expenses	(10,449)	
Accrued Income Taxes Payable	0	
Total Current Liabilities		<u>177,591</u>

Other Liabilities

Prepayments from Homeowners	0	
Member Deposits & Credits	(1,528)	
Deferred Assessments	3,508,142	
Other Deferred Income	49,675	
Restricted Funds	3,676	
Total Other Liabilities		<u>3,559,965</u>

Capital

Paid in Capital

Capital Reserve Fund	2,406,374	
Fixed Asset Fund	1,309,311	
Retained Earnings-Undesignated	974,292	
Retained Earnings-Designated	216,158	
Current Year Profit/Loss	(143,748)	
Total Capital		<u>4,762,387</u>

Total Liabilities & Capital		<u><u>8,499,943</u></u>
--	--	-------------------------